

# **IOED TREATY OF TECHNICAL AND ECONOMIC COOPERATION AGREEMENT**

Date \_\_\_\_\_

Between

THE INTERNATIONAL ORGANIZATION FOR EDUCATIONAL DEVELOPMENT

AND

THE \_\_\_\_\_

**INTERNATIONAL ORGANIZATION FOR EDUCATIONAL DEVELOPMENT**, hereinafter referred as the **IOED**

And on the other side:

The \_\_\_\_\_, hereinafter referred as \_\_\_\_\_

## **AIMS & OBJECTIVES:**

Are desirous to hereby formalize the bonds of Technical and Economic Cooperation which have grown between the members of the two organizations;

**Therefore it has been agreed as follows:**

### **ARTICLE 1**

Both the **INTERNATIONAL ORGANIZATION FOR EDUCATIONAL DEVELOPMENT** and \_\_\_\_\_ hereby grant each other full accreditation as existing organizations with a 5 years plus proven track record in community & humanitarian services.

### **ARTICLE 2**

The two organizations, in the spirit of friendship existing between them, shall consult together on matters of mutual concern and interest in times of need, and, in particular, to promote: social & economic development in a peaceful and secure environment.

### **ARTICLE 3**

The two organizations hereby acknowledge and recognize the need to promote both the individual and general interest of their members to establish a close co-operation for their mutual credit in areas of social, cultural, educational, and economic investment and development. The two hereinbefore stipulated Organizations hereby agree to consult directly, regarding matters relating to conservation, management, and utilization of mutual interest. They agree also to encourage and facilitate co-operative arrangements and ventures of mutual interest and benefit.

### **ARTICLE 4**

The **IOED** and \_\_\_\_\_ will use their best efforts to encourage cooperation between the two organizations in protecting the mutual friendship, and, for their mutual benefit to encourage and facilitate scientific research activities and cultural exchanges.

**ARTICLE 5**

This Treaty of Technical and Economic Cooperation Agreement shall remain in force for 100 years and shall thereafter be subjected to termination by either party upon six months of notice; provided, however, that Article 1 of this Treaty shall not be subjected to termination.

**DONE in duplicate, in English language, at this 3<sup>rd</sup> day of May, 2019**