

News Letter

April 2009



Mahaguru Educational Trust



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Forward

Dear trust members...

It gives me immense pleasure to write the editorial for the first edition of the much awaited News Letter of Mahaguru Educational Trust. The trust has come a long way since in our humble inception, by legally registering on 30th September 2006. Our success so far and achievements are attributed to all the members of the trust who contributed one or the other way towards the trust activities. It is a great achievement of the trust to start meeting its goal to support the poor meritorious students within nine months of its inception. We have been growing in the number of students whom we have given scholarship. I am sure that we will continue doing so with all the selfless support from all the members.

In the past two and half years, we have learned so many things about managing a trust and legal part of it, and there is lot to learn further. We have been successful in streamlining many aspects of the legal compliance so far. From the current fiscal, our trust accounts will be handled and managed by Chartered Accountant, who is my neighbour. He has assured me to handle the accounts and do the auditing as well. This will be a great relief for us. Dheeraj has been constantly in touch with CA and doing all the necessary work. Another interesting part is; he has agreed to do this without charging us any fee!

Running our core activities of the trust is paramount. One of the main activities is, identifying the students for the next fiscal. That whole list of activities are handled and managed by Vinay Nayak with the help of others. Sir will be monitoring this activity more closely and will be handling the examination part of it remotely.

Mallikarjuna will be the Auditor in Chief for the News Letter. I request all the trust members to be in touch with him and give any interesting update of the trust to him so that he can publish it. He has created an email ID for the trust mahaguru.trust@gmail.com. Please communicate to this ID for any inputs for the trust. He needs all the support and encouragement in order to keep this News Letter live and interesting. Please contribute profusely and let this keep going. Please dedicate at least one hour in a month for the trust and what to do is left to you. You all are welcome with some initiatives towards the trust.

Wish you all a great festival season ahead!

Mahesh Patil, President, MET

Voice of Our Inspiration

'Trust' emphasises the importance of 'mutual trust' and co-operation between the individual members of the 'Trust'. Everyone should consider himself as a part and parcel of the organization to which he is connected. 'Donation' to trust brings joy to the 'Donor'. It is the giver who is blessed and not the receiver. One should give according to the dictates of his conscience. The most exquisite of human excellence flows from our approving conscience. This is the message I wish to convey to all the members of this 'Trust' through the nascent 'News Letter of the Trust'. May this usher in to a new era of trust and cooperation.

-Shri. C.S. Shridhar, Chief Mentor, MET



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2008 Annual Winter Meeting

The third annual winter meeting for the year 2008 took place at Udupi Garden, Basavanagudi, Bangalore. Meeting was very well attended. Mentor Sri C S Sridhar, President Mahesh Patil, Vice President Vinay Nayak, Chief Secretary Vijay Kalghatagi, Additional Secretary Balachandra Beth, Treasurer Dheeraj Motagi and Marketing Manager Mahesh Horaginamath are among the people who attended the meeting. Sridhar Sir opened the meeting wishing everyone in Hubli Kannada and asked to conduct the meeting in Hubli Kannada. Then President Mahesh Patil gave a short overview on last years achievements. Then Dheeraj Motagi updated on financial details of the Trust. Later Vinay Nayak talked about the free English classes he has been conducting in Hubli. Meeting ended with collection of donations and good lunch from Udupi Hotel.



Chief Mentor Sridhar Sir's opening speech



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President Mahesh Patil's quick update



Vinay Nayak talking about his English Coaching



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Treasurer Dheeraj Motagi collecting donations



Trust members



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MET to Continue to sponsor PUC students

Trust got concerned with the poor response for the scholarship qualification test and also the poor performance from the students in the qualification test. So a thought of dropping the PUC students from giving scholarship was put before the members. Majority of members did not agree with the idea. So it was decided to continue to support PUC students but with a different approach for selecting students. Details about the approach to be finalized.

Last year summary and objectives for 2009-10

Last year, for the academic years 2008-09, MET awarded scholarships to 6 students. Details of the same are given in the table below.

Student Name	Scholarship awarded
Vijaylakshmi Dharwad	10,000
Yogeshwar Desai	5,000
Keerthi Nagavi	5,000
Santosh Satali	5,000
Netravati Neeralgi	5,000
Vikas Navale	5000

Objective for the academic 2009-10, is to award scholarships to 5 students.

Free English Coaching

Vinay Nayak, MET Vice President, has been conducting free English coaching classes to four students in Hubli. But sad news is that, only one of them is regular to classes.

80G Certification Renewal

Our application filed for the renewal of Section 80G certification for the trust has been approved. So all donations to MET are exempt from tax under section 80G.

Corporate Sponsorship

We have got the corporate sponsorship from **BMC Software**.

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