



SAFAL

SKILLS ACADEMY FOR APPROPRIATE LIVELIHOODS

Annual Report 2017-18

August 2018

+91-80-2574 3124 | Email: ed@safal.org.in | URL: www.safal.org.in

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Preamble

Dear All,

It is more than 10 years since SAFAL started its work for helping youth and women low-income families. Over these years we have executed number of projects that supported youth and women from poverty and empowering them with skill programs.

For past 10 years with your cooperation we were able to succeed in catapulting the income and quality of life. As we have touched various parts of the country like Karnataka, Tamil Nadu, Daman, Maharashtra and Punjab. Where we have touched around 10,000 lives and gave them opportunity to live there dream life as reality.

We at SAFAL would like to continue the good work with your continued support and participation.

Thanking you

Team SAFAL



Foreword by the Chief Functionary

It is good a year for SAFAL as we mobilised donor support from Tech Mahindra Foundation. Due to lack of funding support in the previous year we could not execute any project last year and we felt lot of discomfort as we could not help the youth and women who are very dear to us.

SOME MILESTONES THIS YEAR:

1. 200 students enrolled.
2. Drop outs (N/A)
3. 150 students attended job fairs and 144 received job offers.
4. More than 30 companies are regularly hiring from SAFAL.
5. Improvement of 25% overall salaries.
6. Average salary increased to Rs.15, 000 from Rs.12, 000/-

I look forward to a greater innings with other areas to consolidate our leanings and ensure we follow our mission to provide gainful, equitable and sustainable livelihood opportunities through skills, employment, and enterprise.

I sincerely appreciate and thank everyone who participated in our endeavours.



Rumi Sikdar



Organisational Details

Vision

To alleviate poverty and contribute towards the social and economic development of the Country

Mission

To provide gainful, equitable and sustainable livelihood opportunities to low income groups.

We aim to contribute towards the mission by training on skills, community development, and networking information & connectivity.

Members / Trustees

RUMI SIKDAR, Chief Functionary – Trustee



Rumi comes with the strong background and experience of having worked for both the corporate as well as the development sector since 1993. She holds a Post-graduate degree in Sericulture from Bangalore University and Entrepreneurship Development program from IIM Bangalore and currently pursuing her Ph.D. Rumi has worked with organizations like Dr Reddy's foundation (DRF), Sense International (UK), Centre for Environment Education (Ahmedabad), and The Action Research Unit (TARU). As a Social Entrepreneur she has raised funds, implemented large projects and brings in the immense know-how of entrepreneurship development and enterprise creation. She has been awarded as a women entrepreneur by several business forum.

BABITA BELIAPPA, Trustee



B Babita is an educator, educational filmmaker and art science enthusiast. She is a member of the Project Vision Research Collective, and the Center for Education, Research, Training, and Development (CERTAD) at the Srishti Institute of Art, Design and Technology.

She has an M.S. in Mass Communication & Public Relations and also a certified trainer of the 'National School Reform Faculty' from Bloomington, USA. She also served on the committee of the Indian Censor Board to preview and award ratings for South Indian feature films.

She is passionate about using art and design approaches to navigate steep learning curves, in and out of school settings, through participatory approaches and networking with artists, scientists and other stakeholders in public spaces..

SRIHARI KULKARNI, Trustee



Shrihari has over 25 years of experience in varied sectors such as development banking, equity investments, and corporate finance in social impact sectors. He began his career in 1991 with SIDBI and later with SIDBI Venture Capital wherein he worked in sectors such as NBFCs, microfinance, technology development and modernization in SME clusters, infrastructure lending, life sciences, to name a few. For a period of five years, Shrihari was part of an entity that offered e-governance and various other IT-enabled G2C/private services throughout the state of Karnataka. He has also worked for a company that installs and operates renewable energy-based mini-grids in rural parts of North India. Prior to joining Unitus Capital, Shrihari was

associated with a water treatment company that provided treated drinking water to villages in South India. Shrihari holds a BTech degree and a Postgraduate Diploma in Management from IIM-Ahmedabad. He is also a Chevening Scholar from the London School of Economics and Political Science.



PREETI DAYANAND, Trustee

One of well-known name of Karnataka Bar Council, Preeti is a graduate of prestigious University Law College. A practicing lawyer since 1994, operates two offices in Bangalore and handles both litigation and non-litigation legal work. She has been advising many banks, companies 'as well individual clients for both criminal and civil litigation matters.

Statutory Information

Trust Registration Number	BNG(U)/BLR(S)/366/2005-06 Date of Registration: 29/07/2005
Permanent Account Number (PAN)	AAFTS6903D dated 29/07/2005
Income Tax Registration 12(A)	DIT(E)/12A/S-1611/W-2/05-06 dated 23/02/2006
Tax Deduction Account Number (TAN)	BLRS29276C
Tax Exemption under 80 G	DIT(E)/BLR/80G(R)/47/AAFTS6903D/ITO(E)-3/Vol 2010-2011 dated 28/05/2010
FCRA Registration Number	094421456 dated 14/10/2011 Valid till 13/10/2021
Registered Office	B-2, 1905, South City, Arekere Mico Layout, Bannerghatta Road, Bengaluru- 560076
Functioning Head Office	37/1, YASHAS Complex, 1st Floor, Singasandra, Hosur Road, Bengaluru – 560068 +91-80-2574 3124 Email: ed@safal.org.in URL: www.safal.org.in
Bank Details:	Name of Account: SAFAL Trust Account Number: 36494312410 Bank & Branch: State Bank of India, Singasandra Branch. No.1, Hosur road, Singasandra, NH-7, Bangalore-68 IFSC: SBIN0040552
Bank Details (FCRA Account)	Account Number- 194010100070878 Bank & Branch: Axis bank, No. 119, 80 Feet Road, 7th Block Industrial Layout, Koramangala IFSC Code: UTRB0000194

History Summary

SAFAL in the past decade worked on many projects with diverse partners like Hewlett Packard Foundation, Housing Development Finance Corporation, ADER (Association pour le Development Economique Regional), Big Lottery / TraidCraft, Suzlon Foundation, NABARD, EGMM (Employment Guarantee Market Mission), Tech Mahindra Foundation and Titan Foundation.

Period	Sponsor	Project Location:	Project Outputs / Outcomes / Achievements:	Other Partners:
2005-06	HP Foundation	Bangalore	67 students were trained all the students were placed at Spencer's, Food mall, Fabmart and Health & Glow. All the candidates were unemployed (school drop outs)	Rotary Club for providing the space
2006-07	HDFC	Bangalore	60 students were trained and placed with Shell India Petrol Pumps, Health & Glow and Trent. The candidates not only were able to increase their family income many of them went on the become supervisors and managers.	Adarsha Polytechnic, HDFC
2007-08	ADER (Association pour le Development Economique Regional)	Bangarpet, Mulbagal and KGF of Kolar District, Karnataka	Interactions with 645 stakeholders; gathered the profile, infrastructure and existing options and made recommendations. Developed business case for various livelihood options (relating to Livestock, Fruit processing, Sericulture, Retail, Handicrafts and Textiles) to youth and women self-help groups	Kolar Gold Fields Women Association; European Commission and French Foundation Ensemble
2007-10	Big Lottery / TraidCraft	Cuddalore, Nagipattinam, and Vedaranyam	2250+ youth were trained and placed in Nagipattinam, Cuddalore, and Chennai. 250+ candidates were trained in micro enterprises like Sea Shell Making, Coir Making & Tube light-Choke Making. 75% of the candidates' job related courses were placed and continued with their jobs. All the 250 candidates worked with their microenterprises or as group enterprises.	DIC Cuddalore and Nagipattinam, Chennai Polytechnic, Mahalakshmi Polytechnic
2009-10	Suzlon Foundation	Villupuram & Daman	In Pondicherry: Trained 500 Placed 350; In Daman Trained 500 Placed 400. In Beauty & Wellness, Hospitality, Retail, Electricians, Fashion Designing. More than 1000 youth started earning and were able to contribute towards their family income. Small enterprises as tailoring units and Beauty parlours were set up by women.	Govt. ITI and Modular Employment Scheme

Period	Sponsor	Project Location:	Project Outputs / Outcomes / Achievements:	Other Partners:
2010	NABARD	Puducherry, Chennai and Bangalore	35 women were a part of SHG groups they went on to create a common facility for Sea Shell product manufacturing and sold it with the marketing ties they made in Puducherry, Chennai and Bangalore retail outlets. 35 women had an income of Rs.3000/- per month	American Indian Foundation
2010	NABARD	Puducherry, Chennai and Bangalore	35 women were a part of SHG groups they went on to create a common facility for Sea Shell product manufacturing and sold it with the marketing ties they made in Puducherry, Chennai and Bangalore retail outlets. 35 women had an income of Rs.3000/- per month	American Indian Foundation
2008-12	EGMM (Employment Guarantee Market Mission)	Andhra Pradesh	More than 4000 youth were counselled, rehabilitated in Bangalore apart from ensuring their accommodation and food related adjustments. The candidates' retention with companies was >75%. Attritions level came down with the companies; Students needed handholding and counselling to acclimatise them to a different city after their training.	Companies like Med Plus, Café Coffee Day and Trent Limited.



Current Projects & Achievements

Tech Mahindra Foundation

Introduction

Tech Mahindra Foundation is the Corporate Social Responsibility arm of Tech Mahindra Ltd. This project is supported by Tech Mahindra Foundation SMART Academy (Skills for Market Training) the flagship employability program, at Chandigarh and implemented by SAFAL- Skills Academy for Appropriate Livelihoods for the period of 2017 March to 2018 May and documented as the Annual Report of SAFAL.

Skill Academy For Appropriate Livelihoods (SAFAL) started in the year 2005. Was one of the first few organisations in India providing skill development opportunities to marginalised youth from rural/ urban. Since then it has spread to the unreached areas worked with people with disability, destitute women, tribal girls, home care children, and women. SAFAL has trained more than 10,000 youth and supported them to become entrepreneurs or work with companies.

Mission

To provide gainful, equitable and sustainable livelihood opportunities through skills, employment, and enterprise.

Vision

A society where youth has the ability to access employment & livelihood opportunities thereby contributing to the country's economy.

Goals

To Skill 50,000 youth and assist them with sustainable & gainful employment by 2020. SAFAL circumferences in the following aspects of Skill building and livelihood aspects.

- Mobilisation, Counselling, Training, Placements and Post Placements.
- Training of Entrepreneurs and mentoring of small and medium enterprises.
- Providing platforms and linkages to SHG products for marketing.

This report highlights the project completed for the year of March 2017- May 2018.

The outlay of the budget was Thirty-Six Lakhs to train 180 youth and expected number of youth to be placed is 144 from Chandigarh.

Report of Dip-stick study leading to the training and employment opportunities

A dip stick survey was conducted pre-signing execution of the project to understand the employment opportunities at the entry-level available in Chandigarh and the skill-sets required to access them. Chandigarh is a good potential for pre-school teacher's training program. Most of the pre-primary sections in Govt schools are insufficiently staffed with trained teachers to take care of the number of students who seek admission. There are not many pre- primary schools with qualified trained teachers and staff to take care of the children in their early stage years of growth. It is proven that children need conducive environment to ensure adequate psychological, intellectual and physical growth. This can be provided by trained personnel at the pre-primary schools. Thus, it is all the more essential to produce Pre-school teachers who can educate and care for children younger than age of 6 who have not yet entered primary school. The schools teach reading, writing, science and games in a way that young children can understand and are able to play as well as socialize with other children. Overall student enrollments in elementary, middle and secondary schools- a key factor in the demand of teachers- are expected to rise more than in the past. As the population grows, these jobs become more and more prevalent. Supply rarely keeps up with demand in this industry. Pre-school teachers can work in nurseries / daycare / kindergarten / Montessori's in Metros and tier 1 & 2 cities. As the trainee gains experience can launch his/ her own pre-

school or franchisee as an entrepreneur. Currently there are more than 200 pre-schools available in Chandigarh and needs 500 pre-primary trained teachers to address the children from age 1-6 years).

Our next study with primary and secondary data revealed that Hospitality and Tourism industry also has a great potential for growth in and around Chandigarh because of its prime location. In the Hospitality sector the Quick Service Restaurants (QSR) emerges as centers of employment opportunities as well as entrepreneurship. QSR has to maintain quality, same taste and ambience across all outlets. India's demographic dividend and increase in the number of working couples these restaurants have huge growth potential. The QSR have both fast food cuisines and minimal table services to cater to the needs of various youngsters and working professionals. The differentiating factor of these restaurants is the quick deliveries of food items. The QSR segment though is a very significant segment of the Indian Fast Food services but is comparatively nascent and has a lot of scope for growth in India. Both national and international outlets like MC Donald's Pizza Hut, Dominos, Dunkin Donuts, Costs Coffee, Haldiram's, Nirula's Barista, Jubilant Food Works Limited, Devyani International Limited, Tasty Bites Eatables Limited are opening chains and would require trained manpower. Our study has revealed that Chandigarh is home to most of the QSR brands. There are more than 4000 jobs available at the entry-level as QSR. The sector also suffers from huge attrition level as trained staffs are easily lured by other employers as demand is high and supply is low.

In order to promote tourism in entire Northern India as one package for tourists Chandigarh can be a base point. Besides there are places of tourist interest in Chandigarh itself which would attract travelers. Tour packages covering the places of Tourist Interest of Chandigarh, Punjab, Haryana and Himachal Pradesh draws a number of national & international tourists. Theme based package tours like religious tours, heritage tours, adventure tours, architect and monuments tours and is been developed. In fact a press notes highlights increased interest of Govt. to develop this sector has been looked into.

Hospitality & Tourism sector is a wide one that includes hotels, resorts, restaurants, tourist places, Spas, cruise etc. The industry requires professionals who can work under flexible hours and set disciplines. Keeping the future growth in view there will be great demand for personnel's in this Tourism & Hospitality sector as Housekeeping staff, Stewards, facility management staff, front office, receptionist, chefs etc.

The dip stick study with Retail sector showed growing urbanization, easy availability of credit, rising working & younger population, rising income levels. It has led to and a revolution in the Indian Retail sector and has affected tier 2 & tier 3 cities like Chandigarh in a large way. The city is booming with retail outs, large malls and super markets. With the entry of global retailers, newer formats there is a huge dearth of trained manpower needed in these new booming sectors include Customer sales rep, cashiers, helpers, warehouse keepers, housekeeping, handy men services etc.

Thus, the dip-stick study chooses the 3 courses to train 200 youth in Chandigarh.

- **Pre-primary Teachers**
- **QSR assistants**
- **Retail Customer Care assistants**

Vocational education after the schooling is essential to access these jobs. Reinforce the learnings through training would enhance the skills of youth and enter the organized sector entry-level job opportunities.

Locating the center close to Punjab University at Chandigarh would help in attracting youth to the center and also allow the center to extend its services to the nearby villages and low-income areas like Manimajra, Ram Darbar, Burial Market in Sec.45 Chandigarh etc. There is underemployment in the operational area. Many from the lower income groups do not have access to the right training opportunities suitable to their capabilities. Therefore, they tend to move towards formal education and acquire academic degrees which do not make them employable.

The youth of the area are very aspirational and want to move up the ladder in their quality of life. There is a strong urge to travel outside their homeland and especially to international locations. Thus the 3 courses offered are aiming at providing opportunities of international placement as well. The training will also open up doors to set up their own entrepreneurial ventures which in the long run provide more sustainable career options. The training can also help those whose skills have become redundant due to lack of reskilling or upskilling to learn and be gainfully employed.

Based on the above factors location of the new training centre was selected and set up at the Chandigarh 1600 Sq. Ft. of First Floor, Near J.P. Hospital, Chandigarh-Ambala Road, Zirakpur, Tehsil Dera Bassi, Punjab-140603

Project Process



The project process involved mobilization of students, training of students, assessments, placements and mentoring process.

Mobilization

To accomplish these linkages were made with the community leaders, NGOs, NPOs Schools, related industry and Government Departments.

Awareness & Promotional Drive:

Roadshows conducted at various locations especially in the low-income areas including Bus stands, colleges, Slums, Gurdwaras, Masjids, temples, and Churches, NGOs. Each area was allocated with two Mobilisers along with specific activities to be completed. Banners were displayed at prominent places where footfalls were more. Pamphlet distribution was undertaken by our mobilisers in various localities, bus stands, and shopping areas. Kiosks were set up to encourage immediate enrolment in different courses. Pamphlets were also distributed as newspaper inserts to create a larger reach. Mobilisation Drive at prominent places like Bus stands, Tea Stalls, Garment Factories, Communities, Colleges, PU Colleges were conducted throughout the project period.

A route map was chalked out for Auto Rickshaw announcement between 7:00 am and 10:00 am in the morning and 4:00 pm to 7:00 pm in the evening. The locations were within a radius of 20 Kms from the training center at Dhakoli, Babat, Abhepur, Kishanpura , Gazipur.

Our senior team members interacted with the respected and notable members of the community and localities to inform them about the skill development program and sought their help to bring in awareness and motivate the underprivileged and “un-included” sections of the community.

These individuals work as influencers in their areas of residence.

Several Not-for-Profit organisations and orphanages helped us to reach out to students who were looking for skills and employment.

Presentations were made to all the members about the courses of SAFAL to conduct for QSR, Pre-primary Teacher Training and Retail Training.

News Paper inserts were made in Punjabi and English dailies twice a week in areas surrounding Zirakpur Centre upto to 20 kms. Newspaper ads in Times of India for Free coursed conducted by SAFAL at the SMART Centre based out of Zirakpur was also put up.

Financials

Funds Received and expenditure

Years	2017-18	2016-17
Total Income	32,91,638	35
Total Expenditure	24,52,413	51,667

Audited financial Statement

Please see Annexures

Financial Analysis

SAFAL received 36 Lakhs from Tech Mahindra Foundation during this financial year. The remaining parts of the funds are expected to be received in the next financial year after the completion of the project.

This year SAFAL focuses to raise funds from the community as well as CSR initiatives of various corporates to cater to double the number of students trained.

The Future

Skill development has been considered one of the critical aspects for job creation in India. India has unique demographic advantage with more than 60% of the population are youth. But in order to get dividend from such large work force, employability has to be improved. As per current statistics only 10% of the fresh graduates are employable and rest of the 90% lack eligible skills required to be hired by corporate. SAFAL focus will remain primarily in implementing large/small scale skilling with urban/ rural youth specialising in skills which can provide employment opportunities or self-employment as a freelancer/ as a micro/small entrepreneur with integrated programs with schools and colleges apart from training based out of training centres are our focus. Geographic area of work will be entire India and we shall actively scout for Corporate Social Responsibility (CSR) funds which can help us in achieving this goal.

The leanings will be recorded through our stringent documentation and management information system. All the data will be regularly analysed to assist us in our approach to communities, companies and all other stakeholders. SAFAL will actively use a customised data management system called “Sixier-Class”. Third Party Audits to help us in understanding the gaps or meeting the best practices. Affiliations with agencies to ensure our credibility and transparency are amongst our other priorities. With these developments we will be able to achieve our vision “A society where youth has the ability to access employment & livelihood opportunities thereby contributing to the country’s economy”

Annexures

SAFAL TRUST

No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068

ACCOUNTING YEAR 01-04-2017 TO 31-03-2018 ASSESSMENT YEAR 2018-19

BALANCE SHEET AS AT 31ST MARCH 2018

LIABILITIES	Sch No	31.03.2018 Rs.	ASSETS	Sch No	31.03.2018 Rs.
CAPITAL FUND	1	16,85,232	FIXED ASSETS	3	11,43,799
CURRENT LIABILITIES	2	1,46,346	CURRENT ASSETS	4	6,87,779
TOTAL		18,31,578	TOTAL		18,31,578

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Sapthagiri

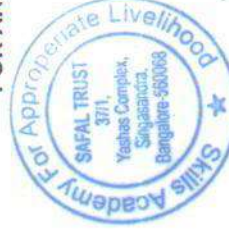


Chartered Accountant
Membership No.239974

Date : 21.06.2018

Place : Bangalore

FOR AND ON BEHALF OF SAFAL TRUST



Rumi Sikdar Rathod

Rumi Sikdar Rathod
MANAGING TRUSTEE

SAFAL TRUST
No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068
ACCOUNTING YEAR 01-04-2017 TO 31-03-2018 ASSESSMENT YEAR 2018-19

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR 1ST APRIL 2017 TO 31ST MARCH 2018

EXPENDITURE	31.03.2018 Rs.	INCOME	31.03.2018 Rs.
To Accomodation Charges	2,200	By Grants received	32,91,638
To Administrative charges - HO	59,519	By Interest on Fixed Deposits	14,879
To Advertistment	38,841	By Interest on SB A/c	34
To Audit Fee	15,000		
To Bank Charges	658		
To Brokerage & Commission	7,750		
To Consultancy Fee	15,000		
To Conveyance	36,610		
To Depreciation	3,11,450		
To Electricity	13,670		
To Interest & Penalties	1,000		
To Labour Charges	32,102		
To Miscellenous Expenses	18,524		
To Mobilization Expenses	34,061		
To Office Expenses	9,066		
To Postage & Courier	1,770		
To Printing & Stationery	62,500		
To QSR Materials	34,910		
To Receivables written off	2,97,888		
To Rent	2,97,095		
To Repair & Maintainence	14,706		
To Round off	2		
To Salaries & wages	9,38,425		
To Staff welfare	3,950		
To TDS written off	1,58,175		
To Telephone	14,641		
To Transportation	15,100		
To Travelling Expenses	17,800		
To Excess of Income over Expenditure	8,54,138		
	33,06,551		33,06,551

CA SAPTHAGIRI.B.A

Sapthagiri

Chartered Accountant
 Membership No.239974

Date : 21.06.2018
 Place : Bangalore



FOR AND ON BEHALF OF SAFAL TRUST



Rumi Sikdar Rathod
 Rumi Sikdar Rathod
 MANAGING TRUSTEE

SAFAL TRUST
No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068
ACCOUNTING YEAR 01-04-2017 TO 31-03-2018 ASSESSMENT YEAR 2018-19

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 1ST APRIL 2017 TO 31ST MARCH 2018

RECEIPTS	31.03.2018 Rs.	PAYMENTS	31.03.2018 Rs.
To Opening balance		By Salaries & Wages	9,13,974
Axis Bank	920	By Accomodation Charges	2,200
To Grants & Donations	32,76,500	By Administrative Charges	59,519
To Loans & Advances	3,40,000	By Advertisements	38,841
To Fixed Deposits withdrawn	15,00,000	By Audit Fee	14,000
To Refund to Sundry Creditors	97,200	By Bank Charges	658
To Interest on Fixed Deposits	14,879	By Brokerage & commission	7,750
To Interst on SB Accounts	34	By Conveyance	29,760
To Student Fee Collection	15,400	By Electrcity charges	13,670
To General Fund	7,763	By Employee Loan & Advances	30,000
		By Fixed Deposit	15,00,000
		By Labour Charges	6,872
		By Loans & Advances	3,00,000
		By Mobilization Charges	21,961
		By Other expenses	500
		By Postage & Courier	1,770
		By Printing & stationery	46,447
		By purchase of Fixed Assets	13,01,639
		By Refunds to Student	262
		By Rent	2,62,495
		By Repair & Maintainenece	3,406
		By Round off	2
		By Staff Welfare	3,950
		By Telephone & Internet	14,641
		By Closing balance :	
		Axis Bank	954
		State Bank of India	6,70,743
		Cash	6,682
	52,52,696		52,52,696

CA SAPTHAGIRI.B.A

Sapthagiri

Chartered Accountant
 Membership No.239974



Date : 21.06.2018
 Place : Bangalore

FOR AND ON BEHALF OF SAFAL TRUST



Rumi

Rumi Sikdar Rathod
 MANAGING TRUSTEE

SAFAL TRUST

No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068

ACCOUNTING YEAR 01-04-2017 TO 31-03-2018 ASSESSMENT YEAR 2018-19

SCHEDULES TO THE BALANCE SHEET

SCHEDULE NO.1

CAPITAL FUND

PARTICULARS	Rs.
Opening Balance as on 01.04.2017	
Capital Fund	6,98,490
Add : Excess of Income over Expenditure	8,54,138
	15,52,628
General Fund	1,32,604
Closing Balance as on 31.03.2018	16,85,232

SCHEDULE NO.2

CURRENT LIABILITIES

PARTICULARS	Rs.
Audit Fees Payable	15,000
Consultancy Fee Payable	15,000
Salary Payable	32,401
PT Payable	2,645
TDS Payable	23,500
Travelling Expenses Payable	17,800
Advances	40,000
	1,46,346



Handwritten signature in blue ink.

SAFAL TRUST

No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068

ACCOUNTING YEAR 01-04-2017 TO 31-03-2018 ASSESSMENT YEAR 2018-19

SCHEDULES TO THE BALANCE SHEET

SCHEDULE NO.3

FIXED ASSETS

SI No.	PARTICULARS	RATE	OP. WDV	ADDITIONS	USED LESS THAN 180 DAYS	USED MORE THAN 180 DAYS	DEPRECIATION	CL. WDV
A	COMPUTERS	40%	1,210	5,10,000		5,10,000	2,04,484	3,06,726
B	FURNITURE & FIXTURES	10%	3,53,977	3,18,951		3,18,951	67,293	6,05,635
C	OFFICE EQUIPMENTS	15%	25,806	2,45,305	13,250	2,32,055	39,673	2,31,438
			3,80,993	10,74,256	13,250	10,61,006	3,11,450	11,43,799

SAFAL TRUST

No.37/1, YASHAS COMPLEX, SINGASANDRA, BANGALORE - 560 068

ACCOUNTING YEAR 01-04-2017 TO 31-03-2018 ASSESSMENT YEAR 2018-19

SCHEDULES TO THE BALANCE SHEET

SCHEDULE NO.4

CURRENT ASSETS

PARTICULARS	Rs.
Bank Accounts	
Axis Bank	954
State Bank of India	6,70,743
Excess Rent paid	9,400
cash on Hand	6,682
	6,87,779

CA SAPTHAGIRI.B.A

Sapthagiri

Chartered Accountant
Membership No.239974



FOR AND ON BEHALF OF SAFAL TRUST



Rumi Sikdar Rathod

Rumi Sikdar Rathod
MANAGING TRUSTEE

Date : 21.06.2018

Place : Bangalore



SAFAL

SKILLS ACADEMY FOR APPROPRIATE LIVELIHOODS

Training | Certification | Placement



Banking



Healthcare



Retail



Media &
Entertainment



IT/ITeS



Hospitality

Supported by:



37/1, YASHAS Complex, 1st Floor,
Singasandra, Hosur Road, Bengaluru – 560068
+91-080-25743124
info@safal.org.in
www.safal.org.in