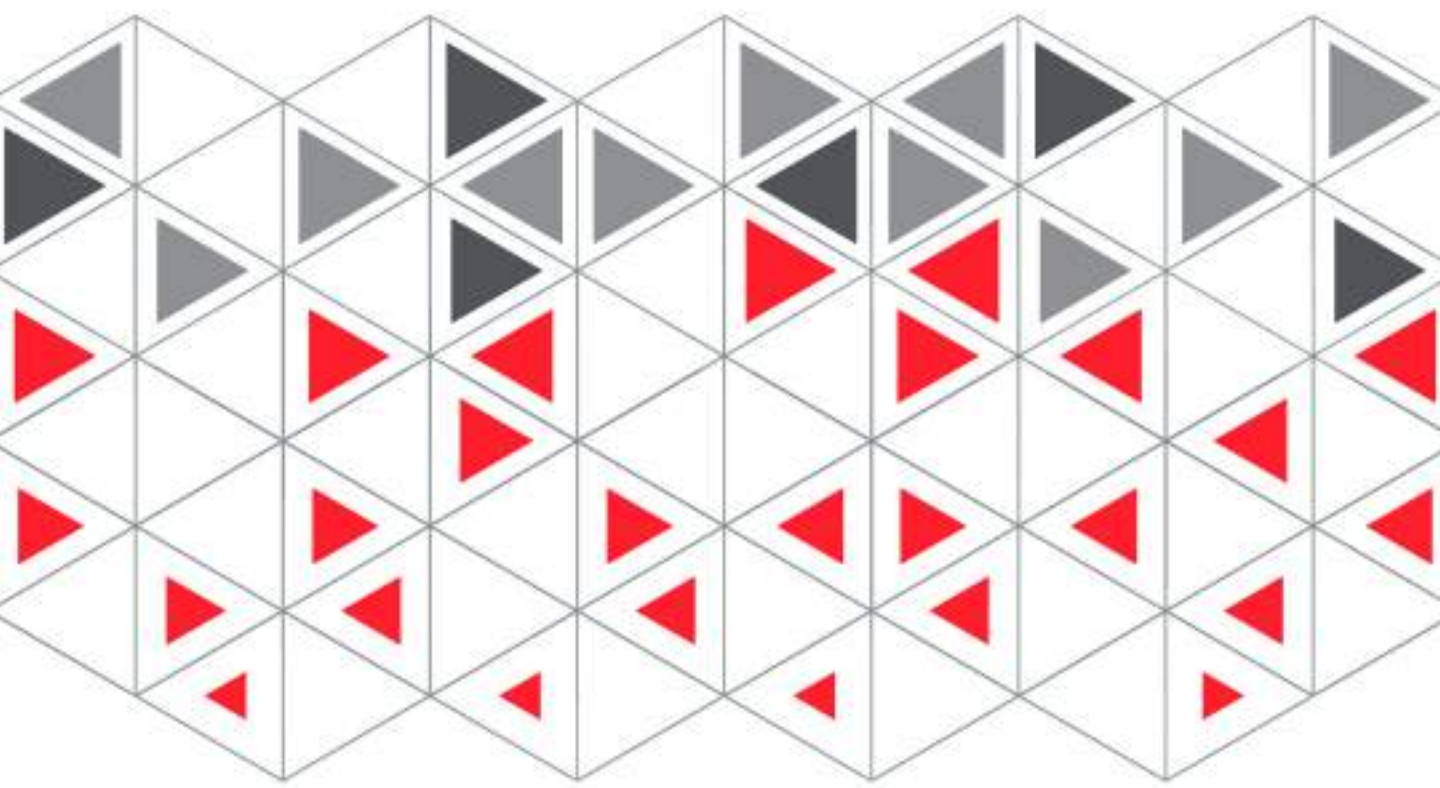




A FORUM FOR  
INDUSTRY-IIT INTERACTION,  
NETWORKING AND A LOT MORE

## **ANNUAL REPORT 2019-20**

AUGUST 15, 2020





## PRESIDENT'S OVERVIEW



*Namaskar to all the esteemed members of the IIT Alumni Centre, Bengaluru!*

We will be completing ten years since the IITACB (with 'C' for Club at that time) was conceptualized in August of 2010. We have come a long way since then and have really gone from strength to strength. Our specific goals remain to create a community that will act as a nodal agency for interaction between various IITs and the Industry in Bangalore as well as to interface with the local Government on behalf of the IITs on matters of mutual interest. Furthermore, IITACB aspires to provide a platform for partnering among industry leaders; IIT alumni, staff and students; and various Government departments in furthering projects of local and national interest. As you know, we are recognised by MHRD Government of India and we have to give periodic reports that are presented to the IIT Council. Over the years, IITACB has emerged as a one-of-its-kind Alumni Centre. We now have 16 of the 17 first and second generation IITs become our Partners and hope to have the 6 newer IITs on board soon. Our Governing Council members have played a major role in getting the IITs on board.

A major high point for IITACB was the organisation of the first IIT-Industry Conclave in Bengaluru in February 2020. We had excellent Plenary Session Talks on the evening of February 7 with Dr. VK Saraswat, Member Niti Aayog, and Nandan Nilekani, our member, presenting outstanding and thought-provoking lectures. On February 8, we had five intense sessions on topical areas that are of interest in the country. We were privileged to have the IIT stalwarts and Industry Champions giving invaluable inputs for our future endeavours. We are following up on all of them with the Industry and the Government.





For nearly five years now, we had our monthly Third Saturday Monthly Meet (TSMM) and organized workshops by IIT Faculty in several diverse areas including. We had presentation made by the older as well some of the new IITs. With the lockdown due to Covid19, we brainstormed and have planned Webinars in a number of areas for the next year.

IITACB is now entering an exciting phase with new opportunities emerging. Clearly, we have come of age this year. With our Centre's building in Bommasandra well on the way, our activities will leapfrog. We need your active support for the fruition of our dream to become the nodal society for interactions with the external world with the aim to contribute significantly in the future growth of India. A large number of alumni participate in IITACB events and we need to convert the fence sitters into our Life Members and I seek cooperation of all of you for this to happen.

It has been a privilege to be the President of such vibrant body.

A handwritten signature in blue ink, appearing to read 'Ashok Misra', with a long horizontal flourish extending to the right.

Ashok Misra





## SECRETARY'S REPORT

The Financial Year 2019-2020 was a milestone year in many different ways for IITACB. It has been my privilege to be the Hon. Secretary following the resignation of our elected Secretary in early 2020.

I would like to share with you all the successes your Centre has had during the course of the year.

1. Sharing our vision for IITACB with the IIT Council and the Central Ministry of Human Resource Development (MHRD) has made a big difference. Seventeen (17) IIT campuses in the country (out of 23) which comprise “first generation and second generation” IITs have become active Partners in your Centre with a committed financial total contribution of Rs. 11.5 crores – bulk of which we have received this financial year. IITACB thanks the Directors and Members of the Boards of Governors of these IITs for reposing their faith in our vision for IITACB.
2. The construction of our brick-and-mortar Centre began in earnest from November 2018 and as on March 31, 2020, we have completed nearly two-thirds of the structure. To recap, the architects for this iconic building are M/s. Chandavarkar & Thakkar, who are among the top architectural firms in the country. They were selected after a design competition in which multiple other firms also participated. From the Governing Council of IITACB, Kumar Nadig and K. Shanmugham have dedicated many days of their personal time to manage the construction of this massive facility and, on your behalf, I would like to extend our thanks and deepest appreciation to them for their efforts. Last monsoon, due to the excessive rainfall, the building site was flooded, and we had to pump out over 15 million litres of water – this caused a delay in construction by about 45 days. And, in March 2020, the Covid 19 pandemic has now caused further delays. Despite these setbacks, we expect that we will have a soft launch of our new facility mid-2021.





3. During the year, IITACB hosted multiple events that included introducing the newer IITs to Bengaluru audiences. As examples, IIT Hyderabad requested IITACB to organize two such events; IIT Bhubaneswar was also featured in another exclusive events and many other IITs took part in the various events. Our monthly Third Saturday Monthly Meet (TSMM) was held without fail every single month of the year with an impressive line-up of speakers at each event. IITACB also organized multiple workshops for industry with Faculty drawn from various IITs. The 3-day intensive Workshop on Artificial Intelligence was overbooked, and we had to turn away registrations so that we were able to maintain an optimal class size. These events were all organized by an enthusiastic team comprising Anand Talwai, Susheela Venkataraman and Ramjee Ganti – many thanks to this team for a successful year.
  
4. On February 7-8, 2020, IITACB hosted its first IIT Industry Conclave in Bengaluru. The participants at the Conclave were the leaders from the IITs and Stalwarts from the Industry and Government. This well attended Conclave brought the IITs and Industry closer and the deliberations over two days were focused on *“How IITs and Industry can accelerate collaborations together to make a significant difference to our national economy so that we achieve a GDP of \$5 trillion by 2025.”* There were two plenary speakers – Dr. V. K. Saraswat, Member Niti Aayog, and, Mr. Nandan Nilekani Chairman of Infosys and Ekstep Foundation. There were four industry panels in the areas of Biotechnology, Information & Communications Technology (ICT), Aerospace and Manufacturing. Each of the panels discussed the current state of the industry and the progress that India has made in that segment. They also discussed the opportunities and challenges that they face and what could be done about it, especially in collaboration with the IITs. The Conclave was graced by the presence of Directors from nine different campuses of the Indian Institutes of Technology plus three former Directors. There were other Faculty Members from almost all the IITs and from IISc as well. The panels also had an eminent galaxy of speakers both from the academic community and from industry. It is a tribute to their commitment that these panelists had all worked towards making this Conclave meaningful, for a period of no less than three weeks prior to the Conclave. IITACB hopes to count on their continued support in the follow-up phases as well. The entire Governing Council worked seamlessly in ensuring the success of this Conclave.







5. Our Membership has been steadily growing but, in the coming quarters, we would like to see an accelerating rate of memberships into IITACB. Our Membership Committee comprising M. Thiagarajan and Seema Sibbal have worked tirelessly in cleaning up our databases and will be available to respond efficiently to any membership queries. On behalf of the Governing Council, I would like to request all our members to bring in new members to IITACB – as and when you have leads, please do share them with us.
6. Our Finances have been very astutely managed by our Treasurer, Dhananjay Collur and many thanks to him for his unstinting efforts to bring in sponsorship revenue and also manage to maximize our earnings by making appropriate deposits – we have, as you will see from our financial statements, got a substantial sum in interest and have not put our capital at risk.
7. During the year, we made substantial improvements in getting our social presence enhanced. Our website is under renovation and we expect to have a new look-and-feel very soon.





Post March 2020, we all have been witness to a very painful pandemic. Your Centre has responded admirably by creating a weekly webinar series featuring eminent people from Industry and Academia. This has seen an overwhelming response and we hope to continue this for the long term.

We would like to thank our Statutory Auditors M/s. S. Ramprasad & Co., for their professional services to your Centre. We would also like to thank the managements of the Koramangala Club and the Bangalore International Centre (BIC) for allowing us to conduct our events. Finally, a big round of thanks to our office bearers – Prof. Ashok Misra, President; PSV Ananthanarayan, Vice-President; Dhananjay Collur, Treasurer; and Susheela Venkataraman, *Protem* Joint Secretary.

Stay Safe and Stay Healthy !

A handwritten signature in blue ink, which appears to read "Ashok Kamath".

Ashok Kamath  
Hon. *Protem* Secretary





## TREASURER'S REPORT FOR FY 2019-2020

I am happy to present Treasurer's Report. Last financial year, our total operational expenses was about Rs.33 lakhs. This amount was funded through ticket sales for events, workshops and conclaves totalling to about Rs.28 lakhs. We collected Rs.5.5 lakhs from membership fees which bridged the gap. Year on year, we need to generate monies to run the Centre and the sources are as follows:-

- Sponsorship for events
- Banner advertisements on our web site
- Fees received from new members

I request all members to help us in raising money for OPEX.

Towards our new building our spend was Rs.555 lakhs and cumulatively we have till date spent Rs.829 lakhs on the building. We have enough money to complete the structure and are looking to raise funding for interiors and for a small corpus. We are looking at the following sources :-

- Balance money from IITs which is progressing well
- HNI donations
- Funds for naming of auditorium, incubation, seminar halls, etc.
- Institutional Memberships

Here again, we are looking for active participation from our members in raising these funds so any leads are welcome.

This report will give you details of expenses, incomes, building spend, funds available all extracted from the financials provided by auditors along with and budget for the coming fiscal.







**INDIRECT  
EXPENSES  
FY 2019-2020**

Account Head	INR lakhs
IIT Industry Conclave	11.44
Deep Dive in Artificial Intelligence Workshop	7.58
Manager Compensation	3.88
Institutional Membership at BIC and Goa IC	3.15
Social Media Consultant	1.80
Accounts Outsourcing / Audit Fee	1.60
Miscellaneous	1.44
Monthly Meetings	1.37
Commission to Townscript for Ticketing/Payment	0.52
Web Site and Event Micro Websites	0.40
<b>Total</b>	<b>33.18</b>

**BUILDING  
EXPENSES  
AS ON  
31/3/2020**

Head	As on 31/3/2019	FY 2019-2020	INR Lakhs Cumulative as on 31/3/2020
Land Purchase	123.12		123.12
Land Registration	20.48		20.48
Labour Cess	11.57		11.57
Architects Fee	18.31	5.57	23.88
MEP Maple	2.12	2.47	4.59
Engineering Services - Chetana		8.85	8.85
PMC India Build Homes	7.95	23.55	31.50
Steel		121.44	121.44
Civil - NCCL	0.00	392.29	392.29
Excavation	83.93		83.93
Leed Certification Eco 360	0.99		0.99
Soil Testing	2.18		2.18
Borewell Expenses	2.07		2.07
Miscellaneous	1.87	0.77	2.64
<b>Total</b>	<b>274.59</b>	<b>554.94</b>	<b>829.53</b>





**INCOME  
FY 2019-2020**

Events	INR Lakhs
IIT Industry Conclave	17.11
AI Deep Dive Workshop	10.56
Monthly Events Income	0.38
<b>Total</b>	<b>28.05</b>

**BALANCE  
WITH BANK  
AS ON  
31/3/2020**

Sl	Account	INR Lakhs
1	Fixed Deposits	365.00
2	Bank Balance - Operations	45.50
3	Bank Balance - Building	14.67
4	Sundry Debtors	5.00
5	Accrued Interest	32.63
	<b>Total</b>	<b>462.80</b>

**CONTRIBUTIONS  
FROM  
THE IITs**

Sl	IIT	INR Lakhs
1	Kanpur	150
2	Guwahati	100
3	Kharagpur	100
4	Delhi	100
5	Mandi	50
6	Hyderabad	50
7	Gandhinagar	50
8	Dhanbad	10
9	Ropar	50
10	Indore	25
11	Jodhpur	25
12	Patna	10
	<b>Total as on 31/3/2020</b>	<b>720</b>
	<b>Received between April – July 2020</b>	
13	Chennai	100
14	Bhubaneshwar	25
15	Dhanbad	40
	<b>Grand Total</b>	<b>885</b>



**TREASURER'S REPORT  
FOR FY 2019-2020**



**BUDGET FOR  
FY 2020-21  
OPERATIONS**

Indirect Expenses - Summary	INR lakhs
Manager	4.20
Social Media Consultant	4.20
Accounts Outsourcing / Audit Fee	2.00
Mail Chimp	1.50
Zoom	1.50
Web Hosting, Emails Ids, Website Maintenance	0.75
Trade Mark and other Miscellaneous	2.40
Annual Subscription at BIC and Goa IC	0.40
<b>Total</b>	<b>16.95</b>

**BUDGET FOR FY 2020-2021 - BUILDING**

Head	INR in Lakhs				
	As on 31-3-2020	Paid in FY 2020-2021	Budget for FY 2020-2021	Budget for FY 2021-2022	Total Cost
Land Purchase	123.12				123.12
Land Registration	20.48				20.48
Labor Cess	11.57				11.57
Architects Fee - building	23.88		5.50		29.38
Architects Fee - Interiors			8.00	2.50	10.50
MEP Maple	4.59		2.49		7.08
Engineering Serices - Chetana	8.85		2.95		11.80
PMC India Build Homes	31.50				31.50
Steel	121.44		73.42		194.86
Civil - NCCCL	392.29	8.08	393.17		793.54
Electrical			148.50	49.44	197.94
PHE			33.51	17.01	50.52
HVAC			34.69	0.00	34.69
FPS			51.88	10.38	62.26
Lifts			40.00	10.00	50.00
Network & Communication			18.75	6.25	25.00
Hardscaping & Compound Wall			108.77	26.05	134.82
Softscaping			7.21	3.61	10.82
Façade			191.61	0.00	191.61
Common Area Finishes			162.37	40.59	202.96
Car Park Marking & Signage			11.27	11.27	22.54
Excavation	83.93				83.93
Leed Certification Eco 360	0.99		3.97		4.96
Sonics - Auditorium Consulting	0.51		1.20		1.71
Soil Testing	2.18				2.18
Borewell Expenses	2.07	1.30			3.37
Miscellaneous	2.64				2.64
<b>Total</b>	<b>830.04</b>	<b>9.38</b>	<b>1299.25</b>	<b>177.10</b>	<b>2315.78</b>

**Office & Auditorium Interior Fit out & Services Works**

<b>Auditorium &amp; Exhibition Hall</b>					
Finishing			54.56		54.56
Services			33.85		33.85
Seating			26.53	13.27	39.80
Audio, Video, & Lighting Systems			30.00		30.00
Seminar + Exhibition hall finishing			15.59	7.80	23.39
Guest Rooms			5.63	11.27	16.90
Cafeteria			10.52	10.52	21.04
Toilets			30.00		30.00
Office Floors Fitout Cost			174.69	116.46	291.15
<b>Total</b>	<b>0</b>	<b>0</b>	<b>381.37</b>	<b>159.32</b>	<b>540.69</b>





## IITACB KNOWLEDGE EVENTS FOR 2019-2020



The IIT Alumni Centre Bengaluru (IITACB) has been running the Third Saturday Monthly Meet (TSMM) series for several years. The purpose of the series is:

1. To enable networking amongst IIT alumni based in Bengaluru
2. To inform members and non-members about developments in different areas of Science and Technology
3. To inform Industry about the work being done in the IITs
4. To promote interaction between the IITs and Industry

During the period April 2019 to March 2020 several such events were held and these are listed below. The events covered a wide range of topics, reflecting the interest in these subjects as well as the leading work that is going on these areas in the IITs and/or industry.

### **Presentations by various IITs:**

1. Prof Uday Desai, Director and Faculty Members of IIT Hyderabad, Deep dive into Ai – May 25, 2019
2. A Talk by IIT Bhubaneswar, September 21, 2019. An introduction to IIT Bhubaneswar led by Prof. RV Rajakumar, Director IIT Bhubaneswar.





**Presentations by industry speakers:**



1. Dr. Vijay Chandru, Co-founder and Chairman of Strand Life Sciences, Exponential Technology Laws and the Future of Genomics – April 27, 2019
2. Prabha Kant Sinha, Co-founder & former CEO and Chairman of ZS Associates, Accelerated Sales Force Performance – June 15, 2019
3. Sanjeev Malhotra, CEO -- Centre of Excellence for IoT and AI - Nasscom , Emerging tech to meet India's Challenges (IoT) - July 20, 2019
4. Amod Malviya, Co-founder of UDAAN, Evolution of the technology landscape, September 21, 2019
5. Prof. Dr. Avinash Dadhich, Associate Dean of IFIM Law School, MAKING YOUR BIG IDEA LEGALLY SOUND, October 19, 2019
6. Ira Gilani, Director, Goldratt India, Goldratt's Theory of Constraints, December 14, 2019







7. Dr. Inder Gopal, Visiting Professor, Indian Institute of Science, Bangalore, UNLOCKING VALUE FROM OPEN DATA, 18th Jan 2020.

8. Vijay Varada, CEO and Co-founder of Fracktal Works, 3D PRINTING - Impact on Industry and Society in the 21st century, 22nd February 2020

STARTUP 101: A Panel Discussion on Building a Strong Startup Ecosystem in India. (in partnership with IIT Bombay Alumni Association – Bangalore Chapter), 1st June 2019

### **IIT – industry discussions:**

1. IIT Hyderabad team led by Prof Uday Desai - Fabless Chip Design Incubator (FabCI ) Meetup – June 21, 2019

2. IIT – Industry Conclave, February 7 – 8, 2020

### **Workshops:**

IITACB Artificial Intelligence Deep-Dive Workshop was conducted during July 25-27 in Bangalore.

Artificial Intelligence(AI) is being deployed across various industry segments to create new business models and increase business efficiency and effectiveness. This three-day Workshop focused on three specific AI technologies and their applications : Machine Learning, Deep Learning & Vision, Natural Language processing and Applications. The Workshop consisted of a good combination of technology talks by renowned faculty from the IITs and IISc, industry talks by domain experts and problem-solving sessions by technology practitioners. The Workshop was led by Prof Subhasis Chaudhuri, Director IIT Bombay.





The Sessions were designed to enhance professional capabilities of participants in the rapidly emerging field of AI. The response for this Workshop was overwhelming but we had to restrict class size to 40 in the interest of effectiveness and a more personal experience for the participants.

Participants were from automotive, digital consumer, retail, research labs of large organisations including public sector, global innovation centres, AI technology startups, service industry that would like to deploy AI technology platforms, healthcare and consultancy sectors. About 25% of participants had travelled to Bangalore from places like Mumbai, Hyderabad and New Delhi.

The feedback received from Participants indicated that all Sessions were very timely, relevant and were absorbed by them with great interest. Many said they will be able to apply their learning from this Workshop in their work immediately. The success of this Workshop has spurred us at IITACB to do more such workshops and related events addressing the vast field of AI suite of technologies and ever increasing applications across all industry segments.





## BUILDING COMMITTEE REPORT AS ON MARCH 31, 2020

### SYNOPSIS:

Located in Bommasandra Industrial Area, Bengaluru

Architectural competition held on February 2nd, 2016

Architects M/S. Chandavarkar & Thakkar chosen by the jury panel headed by Prof. Pradipto Banerjee, then Director of IIT Roorkee.

Bhoomi Pooja on February 11th, 2018

Building plans approved by KIADB on November 11, 2018

Construction started on December 17th, 2018

1. Building design consists of 3 basements, Ground, Mezzanine and 3 upper floors.

Broad facilities consists of a state-of-the-art Auditorium with a seating capacity for 400 people, 2 40-seater Seminar rooms; office / work area of 30,000 Sft, spread over 3 floors, roof top cafeteria, and landscaped garden with amphitheater

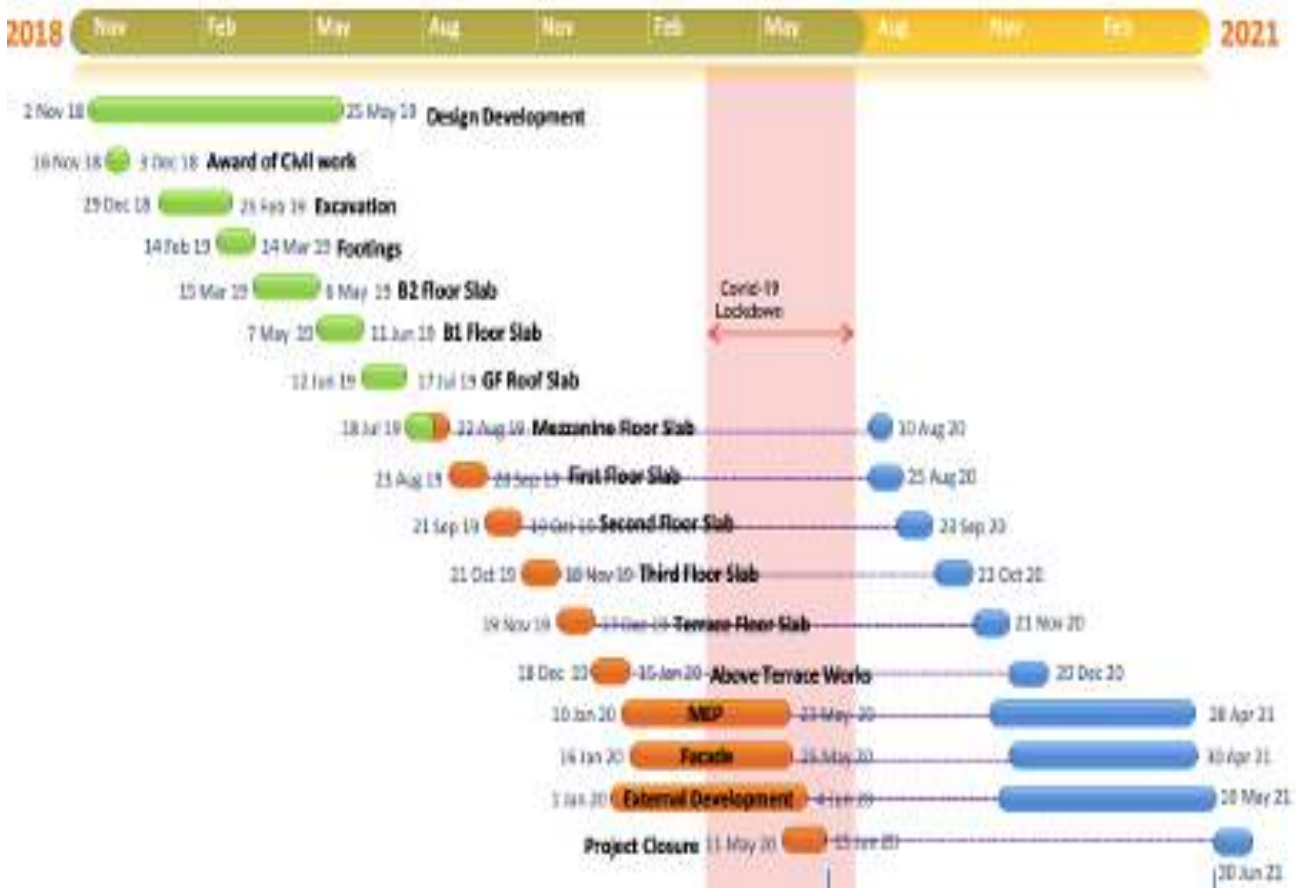




2. The project was scheduled to be completed in 24 months with all fit-outs. Currently, we are running behind schedule by about 10 months, due to various factors, not entirely in our control.

3. Part of the second and third basement excavation was in hard rock strata, which delayed the project by 3 months. The heavy rains of 2019 resulted in the basement flooding, adding a further period of 3 months.

4. Covid19 forced shutdown of operations from 3rd week of March this year. The scheduled project completion now is end June, 2021. We expect the building to be partly operational by end February 2021, and fully operational by 15th August 2021.











## REPORT ON IITAC MEMBERSHIP

Members were enrolled for IITAC from January 2011 in the following categories :

Founder Member, Life Member and Faculty Member and the current strength is,

Founder Member        **72**

Life Members         **69**

Faculty Members      **29**

We have enrolled 6 Life Members during 2019-20

All these members are eligible to vote and we have a total of 170 members in the Voter list as on 31 July 2020.

We also have an Honorary Member category, who are

Directors of IIT                      **23**

Special invitees to IITACB        **8**


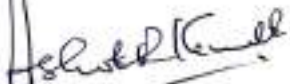

Distinguished Members          **3**

In sum, we have 34 Members in the Honorary Member list.

Members are assigned Member ID and ID card printed with Name, IIT, and Year of enrolment.





IIT ALUMNI CENTRE, BENGALURU No.56, 13th Cross, Malleswaram, Bangalore- 560 003		
STATEMENT OF TOTAL INCOME ADJUSTED FOR INCOME TAX FOR THE ASSESSMENT YEAR 2020 - 2021		
STATUS: AOP	PAN: AAAAI 4835 L	
PREVIOUS YEAR ENDED 31.03.2020		
Total Gross Receipts as per Income and Expenditure A/c		5,382,842
Less: Accumulation u/s 11(1) to the extent of 15% or Actual, which ever is lower		807,426
<b>BALANCE GROSS RECEIPTS</b>		<b>4,575,415</b>
Less: Application of Income during the year:		
1. Revenue Expenditure during the year u/s 11(1)	3,318,798	
1. Capital Expenditure during the year out of Revenue Receipts u/s 11(1)	-	3,318,798
<b>BALANCE SURPLUS</b>		<b>1,256,618</b>
Less: Investment in Fixed Deposits u/s 11(2)		5,000,000
<b>NET TAXABLE INCOME</b>		<b>-</b>
<b>TOTAL TAX</b>		<b>-</b>
LESS: TAX DEDUCTED AT SOURCE		328,079
<b>BALANCE TDS REFUNDABLE</b>		<b>328,079</b>
<b>ROUNDED OFF TO</b>		<b>328,080</b>
FOR IIT ALUMNI CENTRE, BANGALORE		
 ASHOK MISRA (PRESIDENT)	 ASHOK KAMATH (SECRETARY)	 COLLUR DHANANJAY (TREASURER)






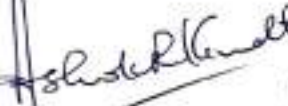
**IIT ALUMNI CENTRE, BANGALURU**  
**No.56, 13th Cross, Malleswaram, Bangalore- 560 003**  
**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31/03/2020**


EXPENDITURE	31/03/2020	31/03/2019	INCOME	31/03/2020	31/03/2019
To Audit Fees	15,000	15,000	By Event Income	1,355,108	220,899
To Bank Charges	1,380	1,802	By Sponsorship Fees Received	1,450,000	500,000
To Application Charges	5,059	-	By Miscellaneous Income	-	113
To Domain Renewal Charges	25,998	34,996	By Annual Subscription	-	5,000
To Event Expenses	2,040,044	306,182	By Donation Received	10,000	70,802
To Promotional Expense	3,000	-	By FD Interest	2,567,734	2,649,507
To Printing & Stationery	4,207	10,999			
To Professional Charges	732,300	382,000			
To Postage & Courier	2,593	-			
To Conveyance Charges	8,942	-			
To Web Services	44,000	-			
To Bad Debts	14,160	-			
To Rates & Taxes	28,051	7,403			
To Computer Maintenance	4,818	-			
To Commission Charges	52,362	3,200			
To Donation Paid	-	70,802			
To Reimbursement of Life Membership	2,500	-			
To Round off	5	44			
To Subscription & Membership Fees	334,380	7,000			
To Excess Of Income Over Expenditure	<b>2,064,044</b>	<b>2,606,894</b>			
<b>TOTAL</b>	<b>5,382,842</b>	<b>3,446,322</b>	<b>TOTAL</b>	<b>5,382,842</b>	<b>3,446,322</b>

FOR IIT ALUMINI CENTRE, BANGALORE

SUBJECT TO OUR REPORT OF EVEN DATE  
 FOR R SRIRAMPRASAD & CO  
 CHARTERED ACCOUNTANTS

  
 ASHOK MISRA  
 (PRESIDENT)

  
 ASHOK KAMATH  
 (SECRETARY)

  
 COLLUR DHANANIAY  
 (TREASURER)

FRN: 0119055

  
 RAJESH PRASAD  
 PARTNER  
 M.No:237166



PLACE: BANGALORE  
 DATE: 13.07.2020





**IIT ALUMNI CENTRE, BENGALURU**  
**No.56, 13th Cross, Malleswaram, Bangalore- 560 003**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD ENDED 31/03/2020**

RECEIPTS	31/03/2020	31/03/2019	PAYMENTS	31/03/2020	31/03/2019
<b>TO OPENING BAL:-</b>			By Domain/Web Renewal Charges	29,478	37,796
Cash in Hand	6,942	657	By Audit Fees	-	17,700
Cash at Bank			By Meeting expenses	10,340	56,900
SBI BDF Fund A/c- HSR Layout	13,020,918	77,769,238	By Bank Charges	1,380	1,802
SBI Membership Fund A/c - HSR Layout	635,080	530,459	By Event Expenses	1,910,856	264,739
			By Printing & Stationery	7132	12,237
			By Professional Charges	685,080	350,960
			By Profession Tax	2,500	2,500
To Building Fund Received	22,000,000	48,520,000	By TDS	1,288,236	318,109
To Membership Fee Collected	650,000	492,000	By Interest on TDS	12,453	3,353
To Event Income	1,563,242	213,064	By Postage & Courier	1,150	-
To Sponsorship Income	1,146,000	270,000	By Building expenses	50,236,681	6,527,487
To TDS Received	58,082	-	By Miscellaneous Expenses	5,340	-
To Donation received	10,000	70,802	By GST	234,757	20,850
To FD Interest	1,422,247	10,633	By Fixed Deposit	5,000,000	59,000,000
To Miscellaneous income	-	100	By IIT Delhi	-	291,600
To Fixed Deposit	25,000,000	2,500,000	By Donation	-	70,802
To Annual Subscription	-	5,900	By Late fees for TDS	2,180	300
To Training Income-Bharath Electronics	-	315,000	By Penalty on PT	-	1,250
To NASI Reimbursement Receivable	81,873	-	By Reimbursement of NASI Expenses	-	36,352
			By Reimbursement Expenses	-	11,838
			By Round Off	-	79
			By Web Services	39,600	-
			By Conveyance Charges	8,942	-
			By Application fees	5,059	-
			By Subscription & Membership Expenses	27,515	8,260
			By Computer Maintenance	5,550	-
			By Promotional Expense	3,540	-
			By TDS Receivable (AY 2020-21)	56,151	-
			<b>BY CLOSING BAL:-</b>		
			Cash at Bank		
			SBI BDF Fund A/c- HSR Layout	4,550,816	13,020,918
			SBI Membership Fund A/c - HSR Layout	1,467,547	635,080
			Cash in Hand	1,200	6,942
<b>TOTAL</b>	<b>65,594,383</b>	<b>80,697,853</b>	<b>TOTAL</b>	<b>65,594,383</b>	<b>80,697,853</b>

FOR IIT ALUMINI CENTRE, BANGALORE

  
**ASHOK MISRA**  
 (PRESIDENT)

  
**ASHOK KAMATH**  
 (SECRETARY)

  
**COLLUR DHANANJAY**  
 (TREASURER)

SUBJECT TO OUR REPORT OF EVEN DATE

FOR R SRIRAMPRASAD & CO  
 CHARTERED ACCOUNTANTS

FRN: 0119055

  
**RAJESH PRASAD**  
 PARTNER  
 M.No:237166



PLACE: BANGALORE

DATE: 13.07.2020






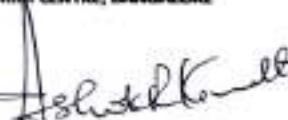
**IT ALUMNI CENTRE, BANGALORE**  
**No.56, 13th Cross, Malleswaram, Bangalore- 560 003**


**BALANCE SHEET AS ON 31/03/2020**

LIABILITIES	Sch No.	31/03/2020	31/03/2019	ASSETS	Sch No.	31/03/2020	31/03/2019
Capital Fund	1	8,212,800	7,661,950	<b>FIXED ASSETS</b>			
Building Development Fund	2	109,435,000	87,435,000	Lease Hold Land	5	14,361,967	14,361,967
Sundry Creditors	3	8,511,972	8,827,558	Building WIP	5	68,598,523	13,102,259
Provisions	4	116,741	210,366	<b>Current Assets</b>			
Excess of income over Expenditure (As per schedule)	10	3,701,800	1,637,757	Loans & Advances	6	-	5,039,547
				Other Current Assets	7	40,493,197	59,367,438
				Sundry Debtors	8	505,062	238,480
				Cash & Bank Balances	9	6,019,564	13,662,939
<b>TOTAL</b>		<b>129,978,313</b>	<b>105,772,630</b>	<b>TOTAL</b>		<b>129,978,313</b>	<b>105,772,630</b>

FOR IT ALUMNI CENTRE, BANGALORE

  
 ASHOK MISRA  
 (PRESIDENT)

  
 ASHOK KAMATH  
 (SECRETARY)

  
 COLLUR DHANANJAY  
 (TREASURER)

SUBJECT TO OUR REPORT OF EVEN DATE  
 FOR R SRIRAMPRASAD & CO  
 CHARTERED ACCOUNTANTS

FBN: 0119055

  
 RAJESH S PRASAD  
 PARTNER  
 M.No: 237166



PLACE: BANGALORE  
 DATE: 13.07.2020





<b>BT ALUMNI CENTRE, BANGALURU</b>				
<b>No.56, 15th Cross, Malleshwaram, Bangalore - 560 003</b>				
<b>SCHEDULE TO BALANCE SHEET AS AT 31.03.2020</b>				
	<b>As On 31.03.2020</b>		<b>As On 31.03.2019</b>	
<b>Schedule -1</b>				
Capital Fund				
Opening Balance	7,661,950		7,245,000	
Add: Membership Fee Collected	550,850	<b>8,212,800</b>	416,950	<b>7,661,950</b>
<b>Schedule -2</b>				
Building Development Fund				
Opening Balance	87,435,000		88,915,000	
Add: Building Development Fund received during the year	22,000,000	<b>109,435,000</b>	48,520,000	<b>87,435,000</b>
<b>Schedule -3</b>				
Sundry Creditors				
Creditor for Building Expenses				
Indiabuild Homes Pvt Ltd	619,920		511,000	
New Consolidated Construction Co	7,648,825		8,253,438	
Centenary Visitors House	45,524		45,524	
Creditor for Event Expenses				
Cynool Sports	169,554		-	
Artcor Sewing Company			7,876	
Creditor for Professional Charges				
R.Srinivasprasad & Co	23,520		10,800	
Reimbursement of Expenses				
C Dhanraj	1,211		-	
Venkatesh Reimbursement	1,038	<b>8,511,972</b>	-	<b>8,827,558</b>
<b>Schedule -4</b>				
Provisions				
Audit Fees	13,500		13,500	
TDS Payable	40,041		192,366	
Professional Fees Payable				
Venkatesh	28,300		-	
Sushmita Ananth	13,500		-	
Avil Kumar	20,000		-	
Uthappa	-	<b>116,741</b>	4,500	<b>210,366</b>
<b>Schedule -5</b>				
Loans & Advances				
Bangalore International Centre	-		250,000	
International Centre Goa	-		48,125	
Mobilisation of Advance-MCCI	-	-	4,746,422	<b>5,039,547</b>
<b>Schedule -7</b>				
Other Current Asset				
TDS Receivable 2013-14	37,426		37,426	
TDS Receivable 2017-2018	-		69,000	
TDS Receivable 2018-19	299,027		299,027	
TDS Receivable 2019-20	128,079		-	
TCS Receivable	13,852		786	
Fixed Deposit	56,500,000		56,500,000	
Accrued PD Interest	3,163,636		2,373,847	
Other Receivables	-		81,873	
GST Input Tax Credit	58,178	<b>40,493,197</b>	5,479	<b>58,967,438</b>
<b>Schedule -8</b>				
Sundry Debtors				
Forbes Marshall Pvt. Ltd	9,610		28,320	
Central Bank	490,000		-	
Pawan Kumar	3,500		-	
Townscript	1,952		-	
NetGen Datacenter & Cloud Technologies Pvt Ltd	-		196,000	
Trevent Turbines	-	<b>586,062</b>	14,160	<b>238,480</b>
<b>Schedule-9</b>				
Cash and Bank Balance				
Cash in Hand	1,200		6,942	
SBI BDF Fund A/c - HSI Layout	4,550,816		13,020,938	
SBI Membership Fund A/c - HSI Layout	3,467,547	<b>6,819,564</b>	625,080	<b>13,642,838</b>
<b>Schedule -10</b>				
Excess of Expenditure over Income				
Less: Previous year Balance	1,637,757		968,117	
Income over Expenditure	<b>3,064,044</b>	<b>3,701,800</b>	<b>2,606,934</b>	<b>1,637,757</b>



**Depreciation Statement as on 31st March 2020**

**Schedule- 5**

Assets	WDV as on 01.04.2019	Rate	Additions > 180 Days	Additions < 180 Days	Total	Depreciation	WDV as on 31.03.2020
Land	14,361,967	0.00%	-	-	14,361,967	-	14,361,967
Building-WIP	13,102,259		31,049,902	24,446,362	68,598,523	-	68,598,523
	<b>27,464,226</b>		<b>31,049,902</b>	<b>24,446,362</b>	<b>82,960,490</b>	-	<b>82,960,490</b>





Registered under the Society's Act in Karnataka  
Regn No: SOR/BLU/DR/1028/2010-11

**REGISTERED OFFICE:** 56, Sai Maruthi, 13th Cross, Malleswaram, Bengaluru 560 003

**NEW CENTRE:** Garden Residency-Bommasandra Link Road, Off Hosur Road,  
Bommasandra Industrial Area, Phase 1, Bengaluru 560 099

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