



**C. S. AJGAONKAR & CO.**  
**CHARTERED ACCOUNTANTS**

**UNIT NO.127, 1ST FLOOR,  
PRABHADEVI UNIQUE INDUSTRIAL  
PREMISES CO-OP SOCIETY LTD.,  
TWIN TOWER LANE,  
OFF. VEER SAVARKAR MARG,  
PRABHADEVI, MUMBAI 400 025.  
PHONE NO: 022 66624558  
EMAIL ID: vidyadhar@cavssomani.com**

**INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2020**

(ANNEXURE TO REPORT UNDER SECTION 33 (2) AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT, 1950)

**The Trustees,**  
**VIKAS SAHYOG PRATISHTAN**  
Flat No. 7-A, Plot No. 5-1,  
Nagri Niwara Parishad,  
Mumbai - 400 065, Maharashtra.

**Opinion**

We have audited the attached accompanying Statement of Accounts of **VIKAS SAHYOG PRATISHTAN** ("the Trust"), which comprise the Statement of Assets and Liabilities as at 31st March 2020, and the Statement of Income and Expenditure account, for the year ended, and notes to the Statement of Accounts, including a summary of significant accounting policies (collectively referred to as "the Statement of Accounts").

In our opinion, the accompanying Statement of Accounts give a true and fair view of the financial position of the Trust as at March 31, 2020 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by The Institute of Chartered Accountants of the India ("ICAI").

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Statement of Accounts* section of our report.

We are independent of the Trust in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of the Management for the Statement of Accounts**

The Trust's Management is responsible for the preparation of the Statement of Accounts in accordance with The Bombay Public Trust Act, 1950 and for such internal control as management determines is necessary to enable the preparation of the Statement of Accounts that are free from material misstatement, whether due to fraud or error.

In preparing the statement of Accounts, Trust's Management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Trustees Management either intend to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Trust Management is also responsible for overseeing the Trust's financial reporting process.



## Auditor's Responsibility for the Audit of the Statement of Accounts

Our objectives are to obtain reasonable assurance about whether the Statement of Accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India will always detect a material statement when it exists. Misstatements can arise from fraud or error and are considered material if. Individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement of Accounts.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trust's management.
4. Conclude on the appropriateness of Trust's Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

We communicate with the Trust's Management regarding, among other matters, the planned scope of the audit and significant audit findings, include any significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Mumbai  
Date: December 23, 2020

For C.S.Ajgaonkar & Co;  
Chartered Accountants.  
Registration No. 100214W

  
C.A. V.S. Somani  
Proprietor  
M.NO. 102664  
UDIN No. 21102664AAAABH8033



**REPORT OF AN AUDITOR RELATING TO ACCOUNTS  
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34  
AND RULE 19 TO THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. : F - 18691  
Name of the Public Trust : VIKAS SAHYOG PRATISHTHAN  
For the year ending : 31<sup>ST</sup> MARCH 2020

a	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rule	YES
b	Whether receipts and disbursements are properly and correctly shown in the accounts.	YES
c	Whether the cash balance and vouchers in the custody to the manager of trustee on the date of audit were in agreement with the accounts	YES
d	Whether all books, deeds, accounts, vouchers of other documents of records required by the auditor were produced before him.	YES
e	whether a register of movable and immovable properties is properly maintained	NA
f	Whether the manager of trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	YES
g	Whether any property or funds of the Trust were applied for any object or purpose other than the object purpose of the trust.	NO
h	The amount outstanding for more than one year and written off - Rs.9,40,935	YES
l	Whether tender were invited for repairs of construction involving expenditure exceeding Rs. 5000/-	NA
j	Whether any money of Public Trust has been invested Contrary to the Provisions of Section 35,	NO
k	Alienation's if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.	NO
l	All cases of irregular, illegal or improper expenditure, or failure of omission to recover moneys or other property belonging to the Public Trust of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any the misconduct on the part of the trustee or any other person while in the management of the trust,	NA
m	Whether the budget has been filed in the form provided by the rule 16 A	YES
n	Whether the maximum and minimum number of the trustees is maintained	YES
o	Whether the meetings are held regularly as provided in such instrument	YES
p	Whether the minute books of the proceedings of the meeting is maintained	YES
q	Whether any of the trustees has any interest in the investment of the trust	NO
r	Whether any of the trustees is a debtor or creditor of the trust	NO
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	NA
t	Any special matter which the auditor may think fit of necessary to bring to the notice of the Deputy of Assistant Charity Commissioner.	NO

FOR C. S. AJGAONKAR AND COMPANY,

CHARTERED ACCOUNTANTS

FIRM REG. NO. 100214W



PROPRIETOR

MEMBERSHIP No. 102664

Place : Mumbai

Date : 23.12.2020

UDIN :21102664AAAABH8033

THE BOMBAY PUBLIC TRUSTS ACT, 1950  
SCHEDULE - IX C  
Vide Rule 32

Statement of income liable to contribution for the year ending 31<sup>st</sup> March 2020

Name of the Public Trust : **VIKAS SAHYOG PRATISHTHAN**  
Registration No. : **F -18691**

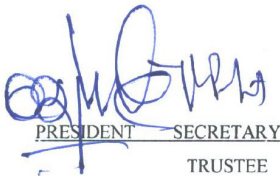




	₹	₹
<b>I. Income as shown in the Income and Expenditure Accounts (Schedule - ix)</b>		3,82,56,466
<b>II. Items not chargeable to Contribution under Section 58 and Rule 32</b>		
i Donation received from the Public Trust and Dharmadas	-	
ii Grants received from Government and Local authorities	NIL	
iii Interest on Sinking or Depreciation Fund	NIL	
iv Amount spent for the propose of secular education	1,68,01,092	
v Amount spent for the purpose of medical relief	NIL	
vi Amount spend for the purpose of veterinary treatment of animals	NIL	
vii Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	2,11,49,757	
viii Deductions out of income from Lands used for agricultural purposes	NIL	
a) Land Revenue and Local Fund Cess		
b) Rent payable to superior landlord		
c) Cost of production, if lands are cultivated by trust		
ix Deductions out of income from Lands used for non-agricultural purposes	NIL	
a) Assessment ceases and other Government or Municipal taxes		
b) Ground rent payable to the superior landlord		
c) Insurance Premium		
d) Repairs at 10 percent of gross rent of building		
e) Cost of collection at 4 percent of gross rent of buildings let out		
x Cost of collection of income or receipts from securities, stocks, etc. At percent of such income.	NIL	
xi Deductions on account of repairs in respect of building not rented and yielding no income, at 10 percent of the estimated gross annual rent	NIL	
<b>Gross Annual Income chargeable to Contribution</b>	<b>Rs.</b>	<b>3,05,617</b>

Certified that while claiming deductions admissible under the above Schedule. The Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double education.

**Trust Address:**

15/7-A, Shraavan, Plot No. 5-1,  
Nagari Nivara Parishad, Goregaon (E),  
Mumbai-400 065.

**For Vikas Sahyog Pratishthan;**

 PRESIDENT  
 SECRETARY  
 TREASURER  
 CHIEF EXECUTIVE OFFICER  
 CHIEF FUNCTIONARY

PLACE : MUMBAI  
DATE : 10.11.2020



**FOR C. S. AJGAONKAR AND COMPANY;**  
CHARTERED ACCOUNTANTS  
FIRM REG. NO. 100214W

  
 (VIDYADHAR SOMANI)  
 PROPRIETOR

MEMBERSHIP No. 102664  
PLACE : MUMBAI

DATE : 23 DEC 2020



Name of the Public Trust :-VIKAS SAHYOG PRATISHTHAN  
Income and Expenditure Account for the year ending :-31st March 2020

Registration No. :- F-18691.

EXPENDITURE	Schedule	2019-2020		2018-2019		2019-2020		2018-2019	
To Expenditure in respect of properties :-									
Rates, Taxes, Cesses	..	-	-	-	-	-	-	-	-
Repairs and maintenance	..	-	-	-	-	-	-	-	-
Salaries	..	-	-	-	-	-	-	-	-
Insurance	..	-	-	-	-	-	-	-	-
Depreciation (by way of provision of adjustments) other expenses	..	-	-	-	-	-	-	-	-
To Establishment Expenses	"3"	45,056	26,593	26,593	-	-	-	-	-
To Remuneration to Trustees	..	-	-	-	-	-	-	-	-
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any.	..	-	-	-	-	-	-	-	-
To Legal Expenses	..	-	-	-	-	-	-	-	-
To Audit Fee	..	1,23,900	1,18,000	1,18,000	-	-	-	-	-
To Professional Fee	..	-	-	-	-	-	-	-	-
To Contribution and fees	..	-	-	-	-	-	-	-	-
To Amount written off:	..	-	-	-	-	-	-	-	-
(a) Bad debts	..	-	-	-	-	-	-	-	-
(b) Loan Scholarship	..	-	-	-	-	-	-	-	-
(c) Irrecoverable Rents	..	-	-	-	-	-	-	-	-
(d) Other Items	..	9,40,935	-	-	-	-	-	-	-
(e) Grant and Advances	..	-	-	-	-	-	-	-	-
To Miscellaneous Expenses	..	-	-	-	-	-	-	-	-
To Depreciation	"4"	26,482	(2,52,367)	(2,52,367)	-	-	-	-	-
To (Net of Depreciation transfer from Equipment Fund Amount transferred to Reserve or Specific Funds.	..	-	-	-	-	-	-	-	-
To Expenditure on Objects of the Trust	..	1,79,34,724	1,01,17,802	1,01,17,802	-	-	-	-	-
(a) Religious	..	-	-	-	-	-	-	-	-
(b) Educational- Secular	..	-	-	-	-	-	-	-	-
(c) Medical Relief	..	2,11,49,757	1,49,58,318	1,49,58,318	-	-	-	-	-
(d) Relief of Distress	..	-	-	-	-	-	-	-	-
(e) Other Charitable Objects	..	-	-	-	-	-	-	-	-
To Surplus Carried Over Balance Sheet	..	-	-	-	-	-	-	-	-
		4,02,20,854	2,49,68,346	2,49,68,346			4,02,20,854	2,49,68,346	

As per our report of even date  
For C. S. Aigaoankar & Co.,  
Chartered Accountants



Vidyaadhar Somani  
Proprietor  
Place :- Mumbai  
Date :- 23 DEC 2020



For VIKAS SAHYOG PRATISHTHAN;  
PRESIDENT SECRETARY TRUSTEE  
Place :- Mumbai  
Date :- 10.11.2020

† Strike off whichever is not applicable

TREASURER  
CHIEF EXECUTIVE OFFICER  
CHIEF FUNCTIONARY

FUND & LIABILITIES		2019-2020	2018-2019	PROPERTY AND ASSETS		Schedule	2019-2020	2018-2019
Trusts Funds or Corpus :- Balance as per last Balance Sheet Received during the year		15,74,697	15,74,697	Immovable Properties :- (At Cost) Balance as per last Balance Sheet Additions during the year Less : Assets Discarded during the year			95,262	1,89,855
Other Earmarked Funds :- (Created under the provisions of the trust deed or scheme or out of the Income)				Investment :- Note : The market value of the above investments is Rs. "4" Furniture & Fixtures & Other Assets				
Depreciating Fund Sinking Fund Reserve Fund				Loans (Secured or Unsecured) : Good/doubtful Loan Scholarships Other loans Other loans :-				
Equipment Fund		42,050	32	Advances :- To Trustees To Employees To Contractors To Lawyers To Others (Advances ) To Deposit			11,87,593 3,67,240	35,97,459 1,58,000
Loans (Secured or Unsecured) :- From Trustees From Others				Income Outstanding :- Rent Interest Accrued but not Due Income Receivable Prepaid Expenses Tax Deduction at Source			20,52,232 4,36,250	4,56,129 4,31,750
Liabilities :- For Earmarked Grants Provision For Expenses For Rent and Other Deposits For Sundry Credit Balances Advance		32,24,617 1,09,07,368	34,78,924 41,67,916	Cash and Bank Balances:- (a) In Saving Account In Fixed Deposit Account (b) With the Trustee (c) With the manager			1,10,60,246 -	58,02,855 -
Income and Expenditure Account :- Balance as per last Balance Sheet Less : Appropriation, if any Add : Surplus as per income and Less : Deficit Expenditure Account		(5,49,909)	14,14,479	Income and Expenditure Account :- Balance as per last Balance Sheet Add : Deficit as per Income and Less : Surplus Expenditure Account			-	-
		1,51,98,823	1,06,36,048				1,51,98,823	1,06,36,048

As per our report of even date  
For C. S. Aigankar & Co.,  
Chartered Accountants

If accounts are kept on cash basis)  
Rent  
Interest  
Other Income:  
TOTAL Rs. :



Vidyadhar Somani  
Proprietor

Place :- Mumbai  
Date :- 23 DEC 2020

The above Balance Sheet to the best of our belief contains as  
true account of the Funds and Liabilities and of the Property and Assets of the Trust

For VIKAS SAHYOG PRATISHTHAN,  
PRESIDENT SECRETARY TRUSTEE  
TREASURER CHIEF EXECUTIVE OFFICER  
CHIEF FUNCTIONARY



Vikas Sahyog Pratishthan  
Schedule Forming Part of Balance Sheet  
As At March 31, 2020

**SCHEDULE : "1"**

		Amount in Rupees	
		₹	
<b>EQUIPMENT FUND</b>			
Opening Balance as per last balance sheet		32	
Add: Assets Acquired during the year		93,191	
Transfer for previous year assets		1,58,334	
Less: Depreciation for the year		(2,09,507)	42,050
			<hr/>

**SCHEDULE : "2"**

		Amount in Rupees	
		₹	
<b>GRANT IN ADVANCE</b>			
Educational		4,43,393	
Relief of Distress		27,81,224	
			<hr/>
			<b>32,24,617</b>
			<hr/>

**SCHEDULE : "3"**

		Amount in Rupees	
		₹	
<b>Establishment Expenses</b>			
Bank Charges		2,765	
Trust Governance		42,291	45,056
			<hr/>
			<b>45,056</b>
			<hr/>



Vikas Sahyog Pratishthan  
Schedule Forming Part of Fixed Assets  
As At March 31, 2020

**SCHEDULE "4"**

**Fixed Assets**

Sr. No.	Particulars of Assets	Depreciation Rate	Gross Block				Depreciation/Adjustment			Net Block			
			Opening Balance 1.4.2019	Additions		Discards	Closing Balance 31.3.2020	Opening Balance 1.4.2019	Depreciation/Adjustment for the year	Depreciation on discards assets	Closing Balance 31.3.2020	W.D.V. as on 31.3.2020	W.D.V. as on 31.3.2019
				Before 30.09.19	After 30.09.19								
1	Furniture & Fixtures	10%	1,21,655	5,000	-	1,26,655	53,110	50,024	-	1,03,134	23,521	68,545	
2	Computer & Systems	40%	4,68,134	63,205	73,191	6,04,530	3,83,953	1,67,426	-	5,51,379	53,151	84,181	
3	Office Equipment	15%	1,07,484	-	-	1,07,484	70,354	18,540	-	88,894	18,590	37,130	
	<b>Total</b>		<b>6,97,273</b>	<b>68,205</b>	<b>73,191</b>	<b>8,38,669</b>	<b>5,07,417</b>	<b>2,35,990</b>	<b>-</b>	<b>7,43,407</b>	<b>95,262</b>	<b>1,89,856</b>	

2. Depreciation on assets acquired from Grant has been Amortized over period of the Projects.





**VIKAS SAHYOG PRATISHTHAN**  
Schedule forming part of accounts for the year ended March 31, 2020

**SCHEDULE - 5**

**SIGNIFICANT ACCOUNTING POLICIES**

**A. BASIS OF ACCOUNTING**

The financial statements are prepared on accrual basis under the historical cost convention.

**B. FIXED ASSETS**

Fixed Assets are stated at cost. Cost comprises cost of acquisition, cost of improvements and any attributable cost of bringing the asset to the condition for its intended use.

**C. INVESTMENTS**

Investments are stated at cost.


**D. REVENUE RECOGNITION**

- 1) Contractual Grants received from Funding Organization has been considered as income to the extent of its utilization.
- 2) Interest if any, on these grants has been credited to Grant in Advance Account.

Signatures to Schedules 1 to 5


**As per our report attached.**

**For C. S. Ajaonkar & Co.,**  
Chartered Accountants

  
**Vidyadhar Somani**  
Proprietor  
Proprietor




**For Vikas Sahyog Pratishthan,**


  
**(Dattatray Shankar Pati)**  
President

  
**(Vaishali Raj Patil)**  
Secretary

Place :- Mumbai

Date :- 23 DEC 2020

  
**(Hemangi Joshi)**  
Treasurer

  
**(Mohan Dadaji Surve)**  
Chief Functionary

Place :- Mumbai  
Date :- 10.11.2020

