



C. S. AJGAONKAR & CO.
CHARTERED ACCOUNTANTS

UNIT NO.127, 1ST FLOOR,
PRABHADEVI UNIQUE INDUSTRIAL
PREMISES CO-OP SOCIETY LTD.,
TWIN TOWER LANE,
OFF. VEER SAVARKAR MARG,
PRABHADEVI, MUMBAI 400 025.
PHONE NO: 022 66624558
EMAIL ID: vidyadhar@cavssomani.com

INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH, 2019

(ANNEXURE TO REPORT UNDER SECTION 33 (2) AND RULE 19 OF THE BOMBAY PUBLIC TRUST ACT, 1950)

The Trustees,
VIKAS SAHYOG PRATISHTAN
Flat No. 7-A, Plot No. 5-1,
Nagri Niwara Parishad,
Mumbai - 400 065, Maharashtra.

1. Report on the Financial Statement:

We have audited the accompanying Financial Statements of VIKAS SAHYOG PRATISTHAN, which comprises the Balance Sheet as at 31st March 2019 and the Income and Expenditure Account for the year ended and a summary of significant accounting policies and other explanatory information.

2. Trustees Responsibility for the Financial Statement:

Trustees are responsible for the preparation of these Financial Statements in accordance with The Bombay Public Trust Act, 1950. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the Auditor's judgment, including the assessment of risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal controls relevant to the Trust's preparation and fair presentation of financial statements in order to design audit procedures that are appropriate in the circumstances. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

As required by The Bombay Public Trust Act, 1950 and on the basis of such checks of the books and records of the Trust as we considered appropriate and according to the information and explanation given to us during the course of the audit.

4. We report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of such books;
- c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;

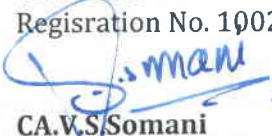
5. Opinion:

In our opinion, and to the best of our information and according to the explanations given to us, the said financial statements read together with the significant accounting policies, give all the information as required by The Bombay Public Trust Act, 1950 and the rules made thereunder, in the manner so required, inconformity with the accounting principles generally accepted in India give a true and fair view:

- (i) In the case of the Balance Sheet, of the state of affairs of the Trust as at 31st March, 2019 and
- (ii) In the case of Income and Expenditure Account, Deficit for the year ended on that date.

Place: Mumbai
Date: 08/10/2019

For C.S.Ajgaonkar & Co;
Chartered Accountants.
Registration No. 100214W


CA. V. S. Somani
Proprietor
M.NO. 102664
UDIN No.19102664AAAAJI4871

**REPORT OF AN AUDITOR RELATING TO ACCOUNTS
AUDITED UNDER SUB-SECTION (2) OF SECTION 33 & 34
AND RULE 19 TO THE BOMBAY PUBLIC TRUSTS ACT**

Registration No. : F - 18691
Name of the Public Trust : VIKAS SAHYOG PRATISHTHAN
For the year ending : 31ST MARCH 2019

a	Whether accounts are maintained regularly and in accordance with the provision of the Act and the rule	YES
b	Whether receipts and disbursements are properly and correctly shown in the accounts.	YES
c	Whether the cash balance and vouchers in the custody to the manager of trustee on the date of audit were in agreement with the accounts	YES
d	Whether all books, deeds, accounts, vouchers of other documents of records required by the auditor were produced before him.	YES
e	whether a register of movable and immovable properties is properly maintained	NA
f	Whether the manager of trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him	YES
g	Whether any property or funds of the Trust were applied for any object or purpose other than the object purpose of the trust.	NO
h	The amount outstanding for more than one year and written off -	NO
l	Whether tender were invited for repairs of construction involving expenditure exceeding Rs. 5000/-	NA
j	Whether any money of Public Trust has been invested Contrary to the Provisions of Section 35,	NO
k	Alienation's if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor.	NO
l	All cases of irregular, illegal or improper expenditure, or failure of omission to recover moneys or other property belonging to the Public Trust of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any the misconduct on the part of the trustee or any other person while in the management of the trust,	NA
m	Whether the budget has been filed in the form provided by the rule 16 A	YES
n	Whether the maximum and minimum number of the trustees is maintained	YES
o	Whether the meetings are held regularly as provided in such instrument	YES
p	Whether the minute books of the proceedings of the meeting is maintained	YES
q	Whether any of the trustees has any interest in the investment of the trust	NO
r	Whether any of the trustees is a debtor or creditor of the trust	NO
s	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	NA
t	Any special matter which the auditor may think fit of necessary to bring to the notice of the Deputy of Assistant Charity Commissioner.	NO

**FOR C. S. AJGAONKAR AND COMPANY,
CHARTERED ACCOUNTANTS**

FIRM REG. NO. 100214W



(Signature)
s. man

(VIDYADHAR SOMANI)

PROPRIETOR

Place : Mumbai

Date: 8 OCT 2019

MEMBERSHIP No. 102664

UPIN: 1910 2664 AAAAJ
4871

THE BOMBAY PUBLIC TRUSTS ACT, 1950
SCHEDULE - IX C
Vide Rule 32

Statement of income liable to contribution for the year ending 31st March 2019

Name of the Public Trust : **VIKAS SAHYOG PRATISHTHAN**

Registration No. : **F-18691**




	₹	₹
I. Income as shown in the Income and Expenditure Accounts (Schedule - ix)		2,44,74,410
II. Items not chargeable to Contribution under Section 58 and Rule 32		
i Donation received from the Public Trust and Dharmadas	20,00,000	
ii Grants received from Government and Local authorities	NIL	
iii Interest on Sinking or Depreciation Fund	NIL	
iv Amount spent for the propose of secular education	78,99,078	
v Amount spent for the purpose of medical relief	NIL	
vi Amount spend for the purpose of veterinary treatment of animals	NIL	
vii Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	1,49,58,318	
viii Deductions out of income from Lands used for agricultural purposes	NIL	
a) Land Revenue and Local Fund Cess		
b) Rent payable to superior landlord		
c) Cost of production, if lands are cultivated by trust		
ix Deductions out of income from Lands used for non-agricultural purposes	NIL	
a) Assessment ceases and other Government or Municipal taxes		
b) Ground rent payable to the superior landlord		
c) Insurance Premium		
d) Repairs at 10 percent of gross rent of building		
e) Cost of collection at 4 percent of gross rent of buildings let out		
x Cost of collection of income or receipts from securities, stocks, etc. At percent of such income.	NIL	
xi Deductions on account of repairs in respect of building not rented and yielding no income, at 10 percent of the estimated gross annual rent	NIL	
Gross Annual Income chargeable to Contribution	Rs.	(3,82,986)

Certified that while claiming deductions admissible under the above Schedule. The Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double education.

Trust Address:

15/7-A, Shravan, Plot No. 5-1,
Nagari Nivara Parishad, Goregaon (E),
Mumbai-400 065.

For Vikas Sahyog Pratishthan;

PRESIDENT SECRETARY TREASURER CHIEF EXECUTIVE OFFICER
TRUSTEE CHIEF FUNCTIONARY

PLACE : MUMBAI

DATE : 8 OCT 2019



FOR C. S. AJGAONKAR AND COMPANY;

CHARTERED ACCOUNTANTS
FIRM REG. NO. 100214W



(VIDYADHAR SOMANI)

PROPRIETOR

MEMBERSHIP No. 102664

PLACE : MUMBAI

DATE : 8 OCT 2019

Name of the Public Trust :- VIKAS SAHYOG PRATISHTHAN
Income and Expenditure Account for the year ending :- 31st March 2019

Registration No. :- F-18691.

EXPENDITURE	2018-2019		2017-2018		INCOME	Schedule	2018-2019		2017-2018	
	₹	₹	₹	₹			₹	₹	₹	₹
To Expenditure in respect of properties :- Rates, Taxes, Cesses	-	-	-	-	By Rent :- (accrued) (realized)	-	-	-	-	-
To Repairs and maintenance	-	-	-	-	By Interest :- (accrued) (realized)	-	-	-	-	-
To Salaries	-	-	-	-	On Securities	-	-	-	-	37,643
To Insurance	-	-	-	-	On Bank Account	-	-	23,728	-	-
To Depreciation (by way of provision of adjustments) other expenses	-	-	-	-	By Dividend	-	-	-	-	-
To Establishment Expenses	-	26,593	-	42,664	By Donations in Cash / Kind	-	-	15,40,812	-	10,03,474
To Remuneration to Trustees	-	-	-	-	By Donation for Education Activity	-	-	22,18,724	-	15,00,000
To Remuneration (in the case of a math) to the head of the math, including his household expenditure, if any.	-	-	-	-	By Earmarked Grant	-	-	67,39,026	-	58,00,485
To Legal Expenses	-	-	-	-	Education- Secular	-	-	1,37,74,168	-	51,71,892
To Audit Fee	-	1,18,000	-	80,000	Income from other sources (in details as far as possible)	-	-	-	-	-
To Professional Fee	-	-	-	-	Consultancy Service Receipts	-	-	-	-	21,500
To Contribution and fees	-	-	-	-	Service Receipt	-	-	-	-	13,69,567
To Amount written off:	-	-	-	-	Membership Fees	-	-	7,700	-	6,000
(a) Bad debts	-	-	-	-	Other Fees	-	-	-	-	75,000
(b) Loan Scholarship	-	-	-	-	Other Income	-	-	1,70,252	-	3,47,351
(c) Irrecoverable Rents	-	-	-	-	By Deficit carried over to Balance Sheet	-	-	4,93,936	-	-
(d) Other Items	-	-	-	-						
(e) Grant and Advances	-	-	-	-						
To Miscellaneous Expenses	-	-	-	-						
To Depreciation	-	(2,52,367)	-	25,383						
(Net of Depreciation transfer from Equipment Fund										
To Amount transferred to Reserve or Specific Funds.	-	-	-	-						
To Expenditure on Objects of the Trust	-	-	-	-						
(a) Religious	-	-	-	-						
(b) Educational- Secular	-	1,01,17,802	-	69,86,753						
(c) Medical Relief	-	-	-	-						
(d) Relief of Distress	-	1,49,58,318	-	74,55,509						
(e) Other Charitable Objects	-	-	-	-						
To Surplus Carried Over Balance Sheet	-	-	-	7,42,603						
Significant Accounting Policies										
		2,49,68,345.74		1,53,32,912.16				2,49,68,345.74		1,53,32,912.16

As per our report attached

For C. S. Aijaonkar & Co.,
Chartered Accountants



Vidyadhar Somani
Proprietor

Place :- Mumbai
Date :- 8 OCT 2019

As per our report of even date
† Strike off whichever is not applicable



President
Secretary
Trustee

For VIKAS SAHYOG PRATISHTHAN;

Treasurer

Chief Executive Officer
Chief Functionary

FUND & LIABILITIES		2018-2019	2017-2018	PROPERTY AND ASSETS	Schedule	2018-2019	2017-2018
Trusts Funds or Corpus :-							
Balance as per last Balance Sheet		15,74,697	15,73,697	Immovable Properties :- (At Cost)			
Received during the year				Balance as per last Balance Sheet Additions during the year			
Other Earmarked Funds :-				Less : Assets Discarded during the year			
(Created under the provisions of the trust deed or scheme or out of the Income)				Investment :-			
Depreciation Fund				Note : The market value of the above investments is Rs. "4"			
Sinking Fund				Furniture & Fixtures & Other Assets			
Reserve Fund				Loans (Secured or Unsecured) : Good/doubtful			
Equipment Fund	"1"	32	6,89,435	Loan Scholarships		1,89,855	4,52,756
Loans (Secured or Unsecured) :-				Other loans			
From Trustees				Other loans			
From Others				Advances :-			
Liabilities :-				To Trustees			
For Earmarked Grants	"2"	34,78,924	52,829	To Employees			
Provision For Expenses		41,67,917	26,29,990	To Contractors			
For Rent and Other Deposits				To Lawyers			
For Sundry Credit Balances				To Others (Advances)			
Advance				To Deposit		35,97,459	51,86,272
Income and Expenditure Account :-				Income Outstanding :-			
Balance as per last Balance Sheet				Rent			
Less : Appropriation, if any				Interest Accrued but not Due			
Add : Surplus as per Income and				Grant Receivable (Shown as Contra)		4,56,129	3,11,934
Less : Deficit Expenditure Account				Prepaid Expenses			
Add : Earlier Years adjustment				Tax Deduction at Source		4,31,750	2,40,730
Significant Accounting Policies				Cash and Bank Balances:-			
				(a) In Saving Account		58,02,855	5,31,673
				In Fixed Deposit Account			
				(b) With the Trustee			
				(c) With the manager			
				Income and Expenditure Account :-			
				Balance as per last Balance Sheet			
				Add : Deficit as per Income and			
				Less : Surplus Expenditure Account			
						1,06,36,048	68,54,365

The above Balance Sheet to the best of our belief contains as true account of the Funds and Liabilities and of the Property and Assets of the Trust

For VIKAS SAHYOG PRATISHTHAN,
 PRESIDENT SECRETARY TREASURER
 TRUSTEE
 CHIEF EXECUTIVE OFFICER
 CHIEF FUNCTIONARY



As per our report annexed
 For C. S. Aijaonkar & Co.,
 Chartered Accountants
 S. smani
 Vidhhar Somani
 Proprietor

Place :- Mumbai
 Date :- 8 OCT 2019

Vikas Sahyog Pratishthan
Schedule Forming Part of Balance Sheet
As At March 31, 2019

SCHEDULE : "1"

		Amount in Rupees	
		₹	
EQUIPMENT FUND			
Opening Balance as per last balance sheet		6,89,435	
Add: Accumulated depreciation on Discards assets		5,05,847	
		<u>11,95,282</u>	
Less : Assets Discard		9,11,394	
Less : Excess depreciation of earlier years reversed		2,83,856	<u>32</u>

SCHEDULE : "2"

		Amount in Rupees	
		₹	
GRANT IN ADVANCE			
Educational		35,400	
Relief of Distress		34,43,524	
		<u>34,78,924</u>	

SCHEDULE : "3"

		Amount in Rupees	
		₹	
Establishment Expenses			
Bank Charges		1,345	
Trust Governance		25,248	26,593
		<u>26,593</u>	



Vikas Sahyog Pratishthan
Schedule Forming Part of Fixed Assets
As At March 31, 2019

SCHEDULE "4"

Fixed Assets

Sr. No.	Particulars of Assets	Depreciation Rate	Gross Block				Depreciation/Adjustment			Net Block		
			Opening Balance 1.4.2018	Additions		Discards	Closing Balance 31.3.2019	Opening Balance 1.4.2018	Depreciation/Adjustment for the year	Closing Balance 31.3.2019	W.D.V. as on 31.3.2019	W.D.V. as on 31.3.2018
				Before 30.09.18	After 30.09.18							
1	Furniture & Fixtures	10%	66,905	-	54,750	-	1,21,655	48,536	4,574	53,110	68,545	18,369
2	Computer & Systems	40%	3,65,250	-	1,02,884	-	4,68,134	3,62,132	21,820	3,83,953	84,181	3,118
3	Office Equipment	15%	10,02,378	-	16,500	9,11,394	1,07,484	5,71,108	5,094	70,354	37,130	4,31,270
	Total		14,34,533	-	1,74,134	9,11,394	6,97,273	9,81,777	31,488	5,07,418	1,89,855	4,52,756

NOTE :

1. Depreciation on Assets other than those acquired from Foreign Contribution (FC) Grant has been debited to Income and Expenditure account.
2. Depreciation on assets acquired from Grant has been Amortized over period of the Projects.



VIKAS SAHYOG PRATISHTHAN

Schedule forming part of accounts for the year ended March 31, 2019

SCHEDULE - 5

SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF ACCOUNTING

The financial statements are prepared on accrual basis under the historical cost convention.

B. FIXED ASSETS

Fixed Assets are stated at cost. Cost comprises cost of acquisition, cost of improvements and any attributable cost of bringing the asset to the condition for its intended use.

C. INVESTMENTS

Investments are stated at cost.

D. REVENUE RECOGNITION

- 1) Contractual Grants received from Funding Organization has been considered as income to the extent of its utilization.
- 2) Interest if any, on these grants has been credited to Grant in Advance Account.

Signatures to Schedules 1 to 5

As per our report attached.


For C. S. Ajsaonkar & Co.,
Chartered Accountants


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Vidyadhar Somani
Proprietor

For Vikas Sahyog Pratishthan,


(Dattatray Shankar Patil)
President


(Vaishali Raj Patil)
Secretary


(Hemangi Joshi)
Treasurer

(Mohan Dadaji Surve)
Chief Functionary



Place :- Mumbai

Date 8 OCT 2019

Place :- Mumbai

Date 8 OCT 2019