

**AUDIT REPORT
OF**

**VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY,
JALGAON**

TALUKA-JALGAON, DISTRICT-JALGAON.

FOR THE YEAR ENDED 31ST MARCH 2016

REG. NO. F/15473/JALGAON

AUDIT REPORT

[As per section 33, 34 and rule 19 of the Mumbai Public Act 1950]

Name of the Public Trust : VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY, JALGAON
Taluka - Jalgaon, District - Jalgaon

Registered Number of the trust : F/15473/JALGAON.

To,
The Assistant Charity Commissioner,
Jalgaon,

From,
S.M.Sonalkar & Co.
CHARTERED ACCOUNTANTS,
159, Shani Peth, Jalgaon

RECEIVED BY
21/2/17
Inward Clerk
Public Trust Registrar
Jalgaon Region Jalgaon

Sub : Audit Report of the VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY, JALGAON
Taluka - Jalgaon, District - Jalgaon for the year ended on 31st March 2016

Audit Observation/remarks/inconsistencies/descripancies

1	whether accounts are maintained regularly and accordance with the provisions of the Act and the rules	Yes
2	Whether receipt and disbursements are properly/correctly shown in the account;	Yes
3	Whether the Cash balance & vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
4	Whether all books, deeds accounts, vouchers other documents or records required by the auditor were produced before him;	Yes. Ledger, Cash Book & Vouchers were produced before us for verification.
5	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time regional office. And the defects and inaccuracies mentioned in the previous audit reports have been duly complied with;	No such register was brought before us for audit/ Verification.
6	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the Information required by him	Yes subject to our remarks
7	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
8	The amount of outstanding for more than one year and the amount written off	Rent Provision Of Rs. 18000/- & Audit Fee Rs. 3500/- Still due from 2014-15
9	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-	No such expenditure were made during the period of Audit
10	Whether any money of the Public trust has be invested contrary to the provisions of Section 35;	No



11	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor	No
12	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner;	No
13	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property belonging to the public trust or of loss or waste of money or other property thereof a loss or waste was caused consequence of breach of trust	No
14	Whether the budget has been filed in the form provided by rule 16 A;	No
15	Whether the maximum and minimum number of the trustees is maintained;	Yes
16	Whether the meetings are held regularly as Provided in such instrument;	Yes, Please refer to our remarks
17	Whether the minutes books of the proceedings of the meeting is maintained	Yes, but the same was not produced before us for verification.
18	Whether any of the trustees has any interest in the investment of the trust.	No
19	Whether any of the trustees is a debtor or creditor of the trust;	No
20	Whether the irregularities pointed out by the auditor in the accounts of the Previous year have been duly complied with by the trustees during the period Of the audit;	Yes
21	Other Remarks	
21	As explained the minutes books of the proceedings of the meetings were maintained, but the same were not produced before us.	

For S. M. Sonalkar & Co.
Chartered Accountants
FRN. 110372W
Lahoti
CA - Rohit D. Lahoti
(Partner) M.No.154701



VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY, JALGAON

Taluka - Jalgaon, District - Jalgaon

Receipts and Payment Satatement for the Year ended on 31st March' 2016

Receipts	Amount in Rs.		Payments	Amount in Rs.	
To Opening Balance		70,094.00	Current Assets		12,000.00
Bank Accounts	69,983.00		Advance For Trip		
Cash-In-Hand	111.00				
			By Direct Expenses		28,870.00
Current Assets		6,000.00	Book & Periodicals		5,100.00
Advance for Trip for Children	6,000.00		Centre -General Expense		2,000.00
			Education Material(Books & Toys)		1,210.00
Capital Account			Internet and Website Expenses		7,000.00
Corpus			Office Expenses		9,060.00
			Printing & Stationary		1,500.00
Direct Income		50,450.00	Workshop Expense		3,000.00
Donations	50,450.00				
			By Indirect Expenses		50.00
Indirect Incomes		3,244.00	bank Charges		
Interest Received	3,244.00				
			By Closing Balance		88,868.00
			Bank Accounts		88,067.00
			Cash-in-hand		801.00
Total		129,788.00	Total		129,788.00

As Per Our Report of This Date



VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY JALGAON, Tal-Jalgaon, District-Jalgaon

(Rohit D. Lahoti)M.No.154701
(Partner)



For S M Sonalkar & Co. FRN 110372W
CHARTERED ACCOUNTANTS

Place : Jalgaon
Date : 12/03/16

Audit Report

we have examined the above Receipts and Payments Statement for the year ended on 31st March 2016, of **VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY JALGAON, Tal-Jalgaon, District-Jalgaon** With the books of accounts and vouchers related there to. In our opinion, the above statement shows true and fair receipts and payments of the **VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY JALGAON** to the best of our knowledge and as per the information shown by the books and explanations received, subject to below mentioned remark :-

1. Almost all the vouchers are office vouchers.



(Rohit D. Lahoti)M.No.154701
(Partner)

Place : Jalgaon

Date : 12/08/16

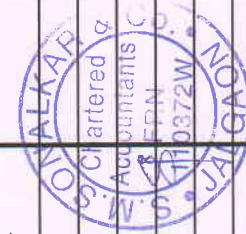
For S M Sonalkar & Co. FRN 110372W
CHARTERED ACCOUNTANTS



VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY, JALGAON
Taluka - Jalgaon, District - Jalgaon

Income & Expenditure Account for the Year ended on 31st March 2016

Expenditure	Amount in Rs		Income	Amount in Rs	
To Expenditure in respect of properties			By Rent		
Rates, Taxes, Cesses	-		Accrued	-	
Honorarium			Realised	-	
Insurance	-		By Interest (Accrued/Realised)		3,244.00
Depreciation (by way of provision or adjustment)	-		On Securities	-	
Repairs	-		On Loans	-	
			On Bank Accounts	3,244.00	
To Other Expense					
			By Dividends		
To Legal Expense					
To Audit Fees	5,000.00		By Donations		50,450.00
To Contribution & Fees			In Cash		
To Amount Written off	-		In Kind	-	
(a) bad debts	-				
(b) Loan Scholarship	-		By Grants		
(C) Irrevocable Rent	-				
(d) Other Items	-		By Income From Other Sources		
			Receipt for Survey		
To Interest on Deposits					
			By Transfer From Reserves		
To Miscellaneous Expenses	50.00				
To Depreciation			Total Income		53694.00
To Amount Transferred to Reserve or Specific funds			Deficit Carried Over to Balance Sheet		1,226.00
To Expenditure on Object of the trust					
(a) Religious	-				
(b) Educational	49,870.00				
(C) Medical Relief	-				
(d) Relief of Poverty	-				
(E) Other Charitable Objects	-				
TOTAL		54,920.00	TOTAL		54,920.00



As per Our Report of This Date

Audit Report

We have examined the above Income and Expenditure Account for the year ended on 31st March 2016 of **VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY JALGAON, Tal-Jalgaon, District-Jalgaon** With the books of accounts and the related vouchers presented before us. In our opinion, and according to the explanations given to us and to the best of our knowledge the above statement shows true and fair position of the Income and Expenditure of the **VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY JALGAON.**


VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT
SOCIETY JALGAON,
Tal-Jalgaon, District-Jalgaon



(Rohit D. Lahoti) M.No.154701
(Partner)

For S M Sonalkar & Co. FRN 110372W
CHARTERED ACCOUNTANTS

Place : Jalgaon
Date : 12/08/16



VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY, JALGAON

Taluka - Jalgaon, District - Jalgaon

Balance Sheet as at 31st March 2016

Funds & Liabilities	Amount in Rs		Property & Assets	Amount in Rs
Trust Funds & Corpus			Immovable Property	
Balance as per last Balance Sheet	20,000.00	20,000.00	(Suitably Classify giving mode of Valuation)	-
Adjustment during the year Membership Fees	-		Addition or Ductions (including those for Depreciation), if any during the year	-
Donations	-		As per Annexure A	-
Other Earmarked Funds		7,000.00		
Depreciation	-		Investments	-
Sinking Fund	-		(Suitably Classify giving mode of Valuation)	
Reserve Fund	-			
Expantion Project fund	7,000.00		Furniture & Fixture	-
Building Fund	-		Balance as per last Balance Sheet	
School Development Fund	-		Addition or Ductions (including those for Depreciation), if any during the year	-
Advane For Expenditure		10,000.00	As per Annexure B	-
Adwait Dandwate	10,000.00			
			Loans (Secured or Unsecured)	-
Loans (Secured or Unsecured)			Good/doubtful	
From Trusteee			Loan Scholarships	-
From Others	-		Other Loans	-
	-			
Deposits			Advances as per annexure D	-
			To Trustee	
Liabilities			To Employees	
For Expense	28,000.00	28,000.00	To Contractor	
For Advance	-		To Lawyers	
For Rent & Other Deposits	18,000.00	18,000.00	To Other (Building Section)	
Audit Fees Payable	8500.00	8,500.00		



For Sundry Credit Balances			Income Outstanding	
			Rent Interest Other Income	
Income & Expenditure Account			Deposits	88,067.00
Balance as per last Balance Sheet	(1,406.00)		Electricity Board	
Less: appropriations, if any	1,226.00		Bank Balance	88,067.00
Add:- Surplus/Deficit as per Income & Expenditure Account				
			Cash & Bank Balance as per annexure E	801.00
			(a) In Current account or fixed deposit account with (give names of bank and state in whose name the account stands)	
			(b) With the trustees (give name)	
			(c) With the Manager (give name)	
			(c) With the Manager (give name)	
TOTAL		88,868.00	TOTAL	88,868.00

As per Our Report of This Date

Particular of investment in which trustees shall be given by way of note.

In case accounts are maintained on cash basis, state income outstanding here below :-

The above balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.


 VARDHISHMU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY JALGAON,
 Tal-Jalgaon, District-Jalgaon




 (Rohit D. Lahoti) M.No.154701
 (Partner)

For S M Sonalkar & Co. FRN 110372W
 CHARTERED ACCOUNTANTS



Place : Jalgaon

Date : 12/08/16

SCHEDULE IXC

Statement of Income Liable to Contribution for Year ending on 31-03-2016

Name of the Public Trust:- VARDHISHNU SOCIAL RESEARCH AND DEVELOPMENT SOCIETY, JALGAON

District : Jalgaon.

Registration No.:REG. NO. F/15473/JALGAON.

	PARTICULARS	RS.	RS.
I	INCOME AS SHOWN IN THE INCOME AND EXPENDITURE ACCOUNT (SCHEDULE IX)	53,694.00	
II	ITEMS NOT CHARGABLE TO CONTRIBUTION UNDER SECTION 58 AND RULE 32.	Exempt	
	(i) Donation received from other public/Trust and Dharamadas.	0.00	
	(ii) Grant received from Government & local authority	0.00	
	(iii) Interest on sinking or depreciation fund.	0.00	
	(iv) Amount spent for the purpose of medical relief	0.00	
	(v) Amount spent for the purpose of secular education.	-	
	(vi) Amount spent for the purpose of veterinary treatment of animals.	0.00	
	(vii) Expenditure incurred from donation for relief of distress caused by scarcity,drought,flood,fire,or other natural calamity.	0.00	
	(viii) Deduction out of income from lands used for agricultural purpose.		
	a. Land revenue and local fund cess	0.00	
	b. Rent payable to superior landlord.	0.00	
	c. Cost of production if lands are cultivated by trust	0.00	
	(ix) Deduction out of income from lands used for non-agricultural purpose.		
	a. Assessment cases and other Government or Municipal Taxes.	0.00	
	b. Ground rent payable to the superior landlord	0.00	
	c. Insurance premia.	0.00	
	d. Repairs at 10 percent of gross rent of building	0.00	
	e. Cost of collection at 4 percent of gross rent of building let out.	0.00	
	(x) Cost of collection of income or receipt from securities stocks etc.,at one percent or such income.	0.00	
	(xi) Deduction on account of receipt in respect of building not rented and yielding no income at 10 percent of the estimated gross annual rent.	0.00	
	Gross annual income chargeable to contribution Rs.		NIL

Certified that while claiming deduction admissible under the above schedule, the trust, has not claimed any amount twice either wholly or partly, against any of items, mentioned in the schedule which have the effect of double deduction .

Date:- 12/08/16

Place:- Jalgaon

For S. M. Sonalkar & Co.
Chartered Accountants
FRN. 110372W

CA - Rohit D. Lahoti
(Partner) M.No.154701

